

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : MAY-JUNE - 2022**  
**FOURTH/EIGHTH SEMESTER**  
**Sub.: Company Law (LW-18-405/LW-18-8005)**

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**Date : 04/06/2022**

**Total Marks : 60**

**Time: 02.00 pm to 04.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Choose correct option from the following. (10)**

- 1) The time gap between two AGM's shall not exceed.
  - a) 15 months
  - b) 16 months
  - c) 17 months
  - d) 18 months
- 2) Age limit of Directors in case of private company is \_\_\_\_\_
  - a) 65
  - b) 70
  - c) 62
  - d) No limit
- 3) Minimum paid up share capital in case of a public company is \_\_\_\_\_
  - a) 1 Lakh
  - b) 5 Lakhs
  - c) 7 Lakhs
  - d) 10 Lakhs
- 4) If the company failed to comply with the order of NCLT they will be punishable with fine and imprisonment up to
  - a) 2 years
  - b) 3 years
  - c) 5 years
  - d) 7 years
- 5) Minimum no. of Directors in case of a public company is \_\_\_\_
  - a) 01
  - b) 02
  - c) 03
  - d) 04
- 6) Change in objects clauses can be effected
  - a) For any reason
  - b) For special reason only
  - c) to comply with C.G order
  - d) None of the above
- 7) Which of the following is a right of the members of a company\_\_\_\_\_
  - a) Right to have share
  - b) Right Appoint Auditor
  - c) Right Appoint Director
  - d) ) All the above
- 8) Transfer of shares in the case of public company is
  - a) Prohibited
  - b) Restricted
  - c) Freely transferable
  - d) None of these
- 9) Where the registrar strikes off the register the name of a company as a defunct one, the court has the power to order restoration of name with in
  - a) 5 years
  - b) 10 years
  - c) 12 years
  - d) 15 years
- 10) In case of default with regards to deposits intimation to NCLT should be made with how many days.
  - a) 10 days
  - b) 25 days
  - c) 45 days
  - d) 30 days

- Q. 2. Answer the following in short. (up to 30 words) (10)**
- 1) What is meant by 'Public Company'?
  - 2) What is meant by 'One Person Company'?
  - 3) Define the term 'Promoter'.
  - 4) What do you mean by 'Memorandum of Association'?
  - 5) Why prospectus is issued?
- Q. 3. Short Notes. (any four) (20)**
- 1) Doctrine of Ultra-Vires
  - 2) Doctrine of Constructive Notice
  - 3) Distinguish between ordinary resolution and special resolution
  - 4) Kinds of shares
  - 5) Proxy
  - 6) Prospectus
  - 7) Articles of Association
- Q. 4. Answer the following questions. (Any two) (20)**
- 1) The Companies Act, 2013 attempts to maintain a balance between the rights of majority and minority shareholders." Discuss.
  - 2) "Directors are not only agents but are also in some sense trustee of the company." Discuss
  - 3) " A Company is a Democratic institution in which the Majority have the right to control the Company ." Support this statement & Comment on the Rule laid down in Foss vs Horbottle.
  - 4) Explain the meaning of Winding up of the Companies. Discuss the Winding up Procedure under the supervision of the Court / Tribunal.
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