

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2022
EIGHTH SEMESTER/ FOURTH SEMESTER
Sub.: Taxation Law /Principal of Taxation Law (LW-8004-404)

Date : 15/12/2022

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain in detail History of Tax Law in India.

OR

B) Explain the History of GST Law in India.

Q. 2. Answer the following question. (15)

A) Distinguish Between

1. Tax and Cess
2. Direct Taxes and Indirect Taxes

OR

B) Describe some deductions can be availed by an Individual under Income Tax Act, 1961.

Q. 3. Write Short Notes. (any four) (20)

a) Define following terms of Income Tax Act 1961.

1. Previous Year and Assessment Year
2. Person

b) Income from House Property

c) Income Tax Authorities.

d) Capital Asset concept

e) GST Returns

f) CGST and SGST under GST Law

Q. 4. Answer the following questions. (10)

A) Mr. Ram is working in a Company having salary of Rs. 20000 per month. He owned a shop from which he earned rent of Rs. 2500 per month. From his Fixed Deposits with Bank has earned Rs. 25000/- as interest income. He received all these incomes in the FY 2020-21. Compute Gross total income of Ram for AY 2021-22.

OR

B) Explain the term GST and describe various Acts formed under GST Law.