

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION :MAY-JUNE- 2022
SECOND/SIXTH SEMESTER

Sub.: Law of Contract–II (LW-202/ LW-2005/ BLW-18 - 6001)

Date : 04/06/2022

Total Marks : 60

Time: 10.00am to 12.30 pm

Instructions: 1) All questions are compulsory. 2) Figure indicate to the right full marks.

Q. 1. Choose correct option from the following. (10)

- 1) Which Section of the Negotiable Instrumnets Act,1881 deals with Promissory Note.
 - a)Section 4
 - b) Section 5
 - c) Section 6
 - d) Section 7
- 2) In a Partnership, partners liabilities are
 - a)Unlimited
 - b)Limited
 - c) Both a) and b)
 - d) None of the Above
- 3) _____ is a stipulation which is collateral to the purpose of the contract
 - a)Condition
 - b) Warranty
 - c) Guarantee
 - d) Collateral Contract
- 4) “Let the Buyer Beware” is the concept of
 - a)Caveat Venditor
 - b) Caveat Debtor
 - c) Caveat Emptor
 - d) None of the Above
- 5) The contract of Indemnity is defined under which Section of the Indian Contract Act, 1882.
 - a)Section 124
 - b) Section 122
 - c) Section 142
 - d) Section 114
- 6) When did the Negotiable Instruments Act come into force
 - a) 1st April 1882
 - b) 1st March 1882
 - c) 20th June 1882
 - d) 26th July 1882
- 7) In a Contract of Guarantee there are
 - a)Two Parties
 - b) Three Parties
 - c) Four Parties
 - d) None of the Above
- 8) What is the Partnership written Agreement known as?
 - a) Partnership Contract
 - b) Partnership Agreement
 - c) Partnership Deed
 - d) Partnership Act
- 9) The subject matter of Contract under the Sale of Goods Act, 1930 are
 - a) Money
 - b) Goods
 - c) Immovable Goods
 - d) All of the above

- 10) The minimum number of partners to start a Partnership Firm is
- | | |
|------|-------|
| a) 2 | b) 10 |
| c) 4 | d) 20 |

Q. 2. Answer the following in short. (up to 30 words) (10)

- 1) What is Pledge?
- 2) What are Goods as per the provisions of the Sale of Goods Act, 1930.
- 3) Explain in short the Contract of Indemnity?
- 4) Who is a Sleeping Partner?
- 5) What is a Bailment and who are the parties to a Bailment?

Q. 3. Short Notes. (any four) (20)

- 1) Distinction between Promissory Note and Bill of Exchange as provided under the Negotiable Instruments Act, 1881.
- 2) Duties of principal and agent towards each other as per the provisions of Indian Contract Act, 1872.
- 3) Endorsment and its kinds as provided under the Negotiable Instruments Act, 1881.
- 4) Rights of an Unpaid Seller against the Goods as per the provisions of the Sale of Goods Act, 1930.
- 5) Pledge and its Essentials as per the provisions of Indian Contract Act, 1872.
- 6) Dissolution of a Partnership Firm as per the Indian Partnership Act, 1932.

Q. 4. Answer the following questions. (Any two) (20)

- 1) Explain the provisions relating to registration of Partnership firm under the Indian Partnership Act, 1932?
- 2) Explain in detail Contract of Guarantee as per the provisions of Indian Contract Act, 1872 along with appropriate case laws?
- 3) Explain Condition and Warranty in detail and also set out the differences between them along with appropriate case laws as per the provisions of the Sale of Goods Act, 1930?
- 4) Discuss Negotiable Instruments and its types as provided under the Negotiable Instruments Act, 1881?
