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B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION: MAY-JUNE - 2022
FOURTH SEMESTER
Sub.: Economics - III (BLW-4001)

Date : 31/05/2022

Total Marks : 60

Time:2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure to the right indicate full marks

Q. 1. Choose the correct option from the following. (10)

- 1) Development is concept
 - a) Numerical
 - b) Quantitative
 - c) Static
 - d) Qualitative
- 2) India is country
 - a) Developed
 - b) Under-developed
 - c) Developing
 - d) Poor
- 3) World Inequality Report, 2022 is released by...
 - a) World Bank
 - b) IMF
 - c) United Nations
 - d) World Inequality Lab
- 4) Socialism promotes
 - a) Government regulation
 - b) Private Ownership
 - c) Free market
 - d) Capital accumulation
- 5) In which year planning commission was formed?
 - a) 1951
 - b) 1950
 - c) 1952
 - d) 1949
- 6) Which Five year plan has an objective of inclusive growth?
 - a) 12th FYP
 - b) 13th FYP
 - c) 11th FYP
 - d) 9th FYP
- 7) Mahalanobis Model was adopted in ...
 - a) 1st Five Year Plan
 - b) 2nd FYP
 - c) 5th FYP
 - d) 10th FYP
- 8) Under which system, exchange rate changes as market forces change?
 - a) Fixed Exchange rate
 - b) Flexible Exchange Rate
 - c) Managed Exchange rate
 - d) Managed-Floating Exchanged rate
- 9) Balance of Payment includes ...
 - a) Public Account
 - b) Capital Account
 - c) Bank Account
 - d) Revenue Account
- 10) Which two organizations were formed during brettonwoods conference?
 - a) World Bank and WTO
 - b) IMF and UN
 - c) World Bank and IMF
 - d) WHO and IMF

Q. 2. Answer the following questions in short (Upto 30 words): (10)

- 1) Economic Development
- 2) Income Inequality and report findings
- 3) Special Economic Zone
- 4) SAARC
- 5) Free Trade Concept

Q. 3. Write a short notes : (Any four) (20)

- 1) Obstacles to the Economic Development
- 2) Fixed and Flexible Exchange rate system
- 3) 12th Five Year Plan
- 4) Socialism and Capitalism
- 5) Difference between Growth and Development
- 6) Balance of Payment

Q. 4. Answer in Brief : (Any two) (20)

- 1) Write about Free trade and Protection with giving examples of free trading blocs –EU , SAARC
 - 2) Give information about IMF, World Bank and WTO
 - 3) Economic Planning in India (with Five year plans)
 - 4) Economic and Non-Economic Factors of Development
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