

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY-JUNE - 2022
FIFTH/NINETH SEMESTER
Sub.: Company Law (LW-504/LW-9004)

Date :26/05/2022

Total Marks : 60

Time: 10.00am to 12.30 pm

- Instructions:** 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q.1. Choose correct option from the following. (10)

- 1) Maximum no .of members in case of public company is
 - a) 07
 - b) 200
 - c) unlimited
 - d) none of the above
- 2) Which one of the following has a right to claim compensation for any loss due to mis-statement in prospectus
 - a) Purchasing shares in Primary Market
 - b) secondary market
 - c) subscribers to memo
 - d) all of the above
- 3) How many members should sign the MOA in case of private company _____
 - a) 02
 - b) 07
 - c) 06
 - d) 04
- 4) Minimum no. of Directors in case of private company is _____
 - a) 01
 - b) 02
 - c) 03
 - d) 04
- 5) _____ are the company created by the special Act of Legislature
 - a) Registered Company
 - b) Public Limited Company
 - c) Private Limited Company
 - d) Statutory Company
- 6) When the Registered office of the Company is changed within the City then it has to be intimated to the Registrar within _____ days of such change.
 - a) 07
 - b) 30
 - c) 45
 - d) 60
- 7) “Men may come men may go but company will exist” this Characteristic as per the Companies Act 2013 means
 - a) Separate legal entity
 - b) Perpetual Succession
 - c) Capacity to Sue
 - d) All of the above
- 8) The shares of _____ ccompany are freely transferable.
 - a) Private Ltd Company
 - b) Public Ltd Company
 - c) Registered Company
 - d) Statutory Company
- 9) A copy of _____ should accompany each form of Application for shares offered to the Public.
 - a) Memorandum Of Association
 - b) Article of Association
 - c) Prospectus
 - d) None of the above

- 10) Registration of a Company is _____
- a) Optional
 - b) Compulsory
 - c) Compulsory for Private Ltd Company
 - d) Compulsory for Public Ltd Company

Q. 2. Answer the following in short. (up to 30 words) (10)

- 1) Explain the term Registered Debentures.
- 2) What do you mean by a Private company.
- 3) What do you mean by Prospectus ? What is the main objective of Prospectus.
- 4) Define the term Foreign Company.
- 5) Explain the role of Share holders in the Company.

Q. 3. Short Notes. (any four) (20)

- 1) Article of Association
- 2) Doctrine of Constructive Notice
- 3) Role of Shareholder
- 4) Powers of Directors
- 5) Doctrine of Ultra vires
- 6) Separate legal personality of a Company
- 7) Role of Promoter in the Formation of Company

Q. 4. Answer the following questions. (Any two) (20)

- 1) Explain the various modes of Winding Up? Also support your answer by relevant Case laws. Also explain the Role of Liquidator in the process of Winding Up.
- 2) Explain the Salient features of Company Law support your answer with relevant case laws.
- 3) Explain the powers and functions of Auditor in the Company. Also explain why the Auditor's are known as watchdogs & not blood hounds ?
- 4) Explain Memorandum of Association? Why is it considered to be the most important document of the company support your answer with relevant illustration & Case laws.