

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : MAY-JUNE - 2022**  
**FIFTH/NINETH SEMESTER**  
**Sub.: Banking Law (LW - 506/LW - 9006)**

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**Date : 27/05/2022**

**Total Marks : 60**

**Time: 10.00 am to 12.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Choose correct option from the following. (10)**

- 1) Fixed deposit otherwise are called as
  - a) Time Deposit
  - b) Demand Deposit
  - c) Accrued Deposit
  - d) Recurring Deposit
- 2) A Company who accepts Demand Deposit is called as
  - a) Joint Stock Company
  - b) Banking Company
  - c) Manufacturing Company
  - d) IT Company
- 3) Dishonour of a cheque by the banker without any justifiable reason is called
  - a) Valid Dishonour of cheque
  - b) Unmindful Dishonour of Cheque
  - c) Wrongful Dishonour of Cheque
  - d) Negligence Dishonour of Cheque
- 4) Which Bank accepts deposit from Public and lend them mainly to commerce for short period.
  - a) Commercial Bank
  - b) Central Bank
  - c) Agricultural Bank
  - d) Industrial Bank
- 5) Which is the most important relationship between the Banker & Customer
  - a) Debtor & Creditor
  - b) Bailee & Bailor
  - c) Agency & Principal
  - d) Trustee & Beneficiary
- 6) The Primary Relationship between the Banker & Customer starts from -
  - a) when the customer visits the bank
  - b) when the customer opens the account
  - c) when the customer visits the bank to resolve the queries
  - d) All of the above
- 7) Who is primarily liable on a promissory note.
  - a) Holder
  - b) Maker
  - c) Drawee
  - d) Endorser
- 8) Services rendered by a banker not only to the customer but also to the general public is called
  - a) Principle Services
  - b) Agency Services
  - c) General Utility Services
  - d) Social Services
- 9) A Cheque dated subsequent to the date of its issue is called -
  - a) Post dated cheque
  - b) Blank cheque
  - c) Cross cheque
  - d) Account Payee Cheque

- 10) The main aim of a Banker to provide subsidiary services to the customers is to earn \_\_\_\_\_ of the Customers
- a) Money
  - b) Documents
  - c) Valuables
  - d) Goodwill

**Q. 2. Answer the following in short. (up to 30 words) (10)**

- 1) State one importance of Banking System.
- 2) State the difference between current account & saving account.
- 3) State the importance of mobile banking
- 4) What is a promissory note.
- 5) Who is known as a Holder in due course.

**Q. 3. Short Notes. (any four) (20)**

- 1) Commercial Banking & its Functions
- 2) Evolution of Banking System in India
- 3) Good Governance in Banking Companies
- 4) Role of RBI as a Banker to the Government
- 5) Promissory Note
- 6) Payment in due course

**Q. 4. Answer the following questions. (Any two) (20)**

- 1) Explain the various types of Customers & various deposit schemes . Also explain the obligations & Rights of the Banker.
  - 2) Explain & define the term Negotiable Instrument alongwith its characteristic features.
  - 3) What do you mean by the Dishonour of Cheque also explain its procedure. Support your answer with Relavant latest amendment to the Negotiable Instrument Act.
  - 4) Explain the role & importance of Banking Industry in the Devolopment of the Country.
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