

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2022
NINETH SEMESTER/FIFTH SEMESTER
Sub.: Company Law (LW 9004/504)

Date : 09/12/2022

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) What is the difference between Company & Partnership Firm ?

OR

B) Explain the advantages and disadvantages of Incorporation of Company?

Q. 2. Answer the following question. (15)

A) Who is promoter? Explain his legal position, duties and liabilities.

OR

B) Explain the process and various types of winding up of the company.

Q. 3. Write Short Notes. (any four) (20)

- a) Article of Association
- b) Doctrine of Ultra Vires Act
- c) Types of Capital
- d) Types of Shares
- e) Unfair Trade Practice
- f) Appointment of Directors

Q. 4. Answer the following questions. (10)

A) By passing an ordinary resolution a company removed one of its directors before the expiry of his term.

- i) Is such a removal valid?
- ii) What are the pre requisites for such a resolution?

OR

B) XYZ is a Public Limited Company has given advertisement in Newspaper stating “ Some shares are still available for sale, according to the terms of the Prospectus of the Company, which can be obtained on allocation” .

- i) Will such advertisement, could be held as Prospectus? Why?
- ii) What is Prospectus.