

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2022
SECOND - SEMESTER
Sub.: Economics – II (BLW-18-2005)

Date : 19/12/2022

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the difference between micro and macro economics

OR

B) What are the functions of money ?

Q. 2. Answer the following question. (15)

A) What is central budget? Discuss about the components of buget

OR

B) Explain the stages of business cycles

Q. 3. Write Short Notes. (any four) (20)

- a) Classical economics
- b) Measures of national income
- c) Basic functions of commercial banks
- d) Public revenue
- e) Poverty
- f) Fiscal Policy

Q. 4. Answer the following questions. (10)

A) Suggest some policies for poverty alleviation in India , with reference to fiscal policy

OR

C) How central bank's credit control system works? What are the rates used by bank for controlling money supply?