

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2022
EIGHTH SEMESTER/FOURTH SEMESTER
Sub.: Company Law (LW 18-8005/18-405)

Date : 16/12/2022

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the various kinds of Companies.

OR

B) Explain the difference between Memorandum of Association & Article of Association

Q. 2. Answer the following question. (15)

A) Define allotment of shares. Discuss general principles regarding allotment and statutory restrictions on allotment.

OR

B) Explain the role responsibility and importance of SEBI.

Q. 3. Write Short Notes. (any four) (20)

- a) Transfer and Transmission of shares
- b) Doctrine of Indoor Management
- c) Solomon Vs Solomon
- d) Characteristics of Company
- e) Kinds of Debenture
- f) Red Hearing Prospectus

Q. 4. Answer the following questions. (10)

A) A Public Company declare dividend to its shareholders in an AGM

i) What is the procedure to be followed by the company for payment and distribution of dividend?

ii) What is Interim Dividend? Can the declared Interim Dividend be withdrawn?

OR

B) A meeting of Board of Directors could not be held due to want of Quorum.

i) What shall be the subsequent procedure?

ii) What shall constitute quorum for meeting of Boards?