

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2022
SEVENTH SEMESTER/THIRD SEMESTER
Sub.: Trust and Equity (LW-7007/307)

Date : 09/12/2022

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Define trust. What are the different kinds of trust under the Indian Trust Act, 1882.

OR

B) Explain in detail rights and liabilities of the beneficiary under the Indian Trust Act, 1882.

Q. 2. Answer the following question. (15)

A) Explain the important provisions related to the control, powers and functions of charity commissioner of Bombay Public Trust Act, 1950.

OR

B) What are the the different provision of the offences and penalties under Bombay Public Trust Act.

Q. 3. Write Short Notes. (any four) (20)

- a) Equity acts in personam.
- b) He who comes into equity must come with Clean hands.
- c) Equality is equity
- d) Equity will not suffer a wrong to be without a remedy
- e) Concept of Fiduciary Relationship.
- f) Trust and Agency

Q. 4. Answer the following questions. (10)

A) 'A trustee must not make any benefit out of trust'. Comment.

OR

B) Mr. "A" wants to create a trust for the purpose of providing medical services to poor patients. Under which trust Mr. 'A' registered his trust ? which steps must be taken to register it.