TILAK MAHARASHTRA VIDYAPEETH, PUNE BACHELOR OF BUSINESS ADMINISTRATION (B.B.A.)

EXAMINATION: JUNE - 2022 SEMESTER - I

Sub.: Introduction to Business (BBA15-113)

		Sub Introduction	ii to Dusiiicss (DDA13-1	113)		
Date: 23/06/2022 Instructions:		Total Marks: 60 Ti 1) The paper consists of two sections I and II. 2) All questions are compulsory.		Time: 10.00 am to 12.3	0 pm	
			SECTION - I			
Q. 1. 1. 2. 3. 4.	What is What is	at is business? Explain the social responsibilities of business. at is a partnership? Explain any five types of partners. at is a plant layout? Explain the benefits of a plant layout. blain company management in detail				
Q. 2. 1. 2. 3.	Rights of Sole-pro	rin brief (Any Two) of shareholders operties wes of business			(10)	
			SECTION – II			
Q. 3. 1)		the most appropriate of is an economic objective arn fair profits	ve of a business.	ake innovation.	(20)	
2)	c) Both Sham w business	A and B d) Neither A nor B vorks as a freelance graphic designer. According to you identify the type of s Sham operates.				
3)	c) Corpo In the m producti a) Line l	nanufacturing process of ion to the next. This is an layout	n example ofb) Mass layo	above from one stage of ut		
4)	c) Cross How ma a) 10 c) 2	s layout any directors must a pub	d) None of th lic company have? b) 5 d) 3	e above		
5)	The limi		/	s is and in the		
6)	a) Public	is wholly owned by the corporations A and B	, ,	•		
7)	A merge a) Latera		nd the Pepsi beverage di b) Vertical C	vision represents		

	a) Principal, agentc) Owner, employee	b) Financer, agentd) None of the above			
9)	Inbusiness persons agrees to share profits of a business carried out on by all or any of them acting of all.				
	a) Sole proprietorship	b) Partnership			
	c) Both A and B	d) All of the above			
10)	The whole of the capital stack or 51% or Company. a) Government company	over is owned by the Government in b) Corporation			
	c) Partnership	d) Entrepreneurship			
11)	Effective plant layout leads to minimum	materials handling.			
	a) True	b) False			
12)	Shareholder as an individual has a right to cast vote either in person or by proxy				
	a) True	b) False			
13)	WTO stands for World Transformation organization				
	a) True	b) False			
14)	Horizontal integration is when Disney ha create merchandise for their product.	-			
4 = \	a) True	b) False			
15)	There are no legal formalities for the exp the sole proprietorships.				
	a) True	b) False			
	A sleeping partner is one who is actively				
4.6	a) True	b) False			
16)	A public utility is an entity that provides a) True	goods or services to the general public. b) False			
17)	,				
	a) True	b) False			
20)	The shareholders cannot delegate the directors elected by them	power of company management to the			
	a) True	b) False			
. 4.	Case Study:		(10)		

Q

Walt Disney studio quoted, "If you can dream it, you can do it." For a dream to come true, it must be in existence to start with. So you must first find something you love doing - your passion. This special something makes getting up every day and staying awake every night worth it. That is where the journey begins - the first step for how to become an entrepreneur.

Entrepreneurs are not afraid to chase their dreams, becoming trailblazers on their path. They don't mind treading where there are no other footprints. In fact, the novelty and adventure are what spur them to greater heights. JK Rowling, the author of the widely-popular Harry Potter series, was able to work through poverty, loneliness, and obscurity on the strength of her idea. The conviction she had in her creation helped her overcome her formidable obstacles. This, literally, took her from rags to riches.

Becoming an entrepreneur is about knowing how to soldier on despite the mounting odds. Successful entrepreneurs have an indomitable spirit and an ability

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to rise above whatever life throws at them. They are not afraid to leave their comfort zone and face reality, harsh as it may be. Entrepreneurial skills may necessitate that you wear horse-blinkers so that you don't get distracted from your objective. As an entrepreneur, you may come up with more than one idea at a time and the temptation to fly with each one will be strong. At such moments, your sense of focus will be tested.

It is important to give flight to only relevant and related ideas that will forward your main goal. After all, single-minded dedication to one idea will lend more profit than fluttering in all ways and flying in none.

Questions:

- 1. How did JK Rowling become successful?
- 2. Explain the qualities of a successful entrepreneur.