CB 60:40

TILAK MAHARASHTRA VIDYAPEETH, PUNE BACHELOR OF BUSINESS ADMINISTRATION (B.B.A.)

EXAMINATION: JUNE - 2022

SEMESTER - II

Sub.: Financial Accounting (BBA15-212)

Date: 14/06/2022		/06/2022	Total Marks: 60	Time: 10.00 am to 12.30 pm
Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.				
Q. 1.		Choose the most appropriat	te option.	(05)
	1.	Rent Paid Account is type of Account.		
		a) Personal	b) Real	
		c) Nominal	d) None of	of the above
	2.	Salaries Payable Account is _	type of Account.	
		a) Personal	b) Real	
	2	c) Nominal		of the above
	3.	•	t is type of Acco	unt.
		a) Personal	b) Real	6.1 1
	1	c) Nominal Patents Account is		of the above
	4.	a) Personal	b) Real	
		c) Nominal	,	of the above
	5.	Suhas's Capital Account is		n the above
	٥.	a) Personal	b) Real	
		c) Nominal	*	of the above
		,	,	
Q. 2.	2. 2. State True / False		(05)	
	1.	Interest Receivable is a Nominal Account.		
		a) True	b) False	
	2.	Laptop is a Real Account.		
		a) True	b) False	
	3.	Rent Received is a Nominal A	,	
	٠.	a) True	b) False	
	4.	Goodwill is a Tangible Real A	,	
	4.	a) True	b) False	
	_	•	,	
	5.	Sahyadri Hospital is a Real A		
		a) True	b) False	
Q. 3.		Write Short notes on (Any 7	Three)	(15)
	1.	Business Entity Concept		
	2.	Consistency Concept		
	3.	Periodicity Concept		
	4.	Branches of Accounting		
		· ·	s sajanaa : Cammant	
	5.	Accounting is an art as well as science: Comment.		

Q. 4. Answer in detail (Any Two)

(20)

- 1. Explain the functions of Accounting.
- 2. Explain the limitations of Accounting.
- 3. Explain in brief the Process of Accounting from Event to Final Accounts.

Q. 5. Case study (Any One)

(15)

- 1. Pass Journal Entries along with narrations, post them in Ledger Accounts and Balance the Ledger Accounts :
 - i) Capital introduced in business by Mr. Amol Rs. 50,000/-
 - ii) Purchased Furniture Rs. 10,000/-.
 - iii) Paid son's tution fees Rs. 5,000/-.
- 2. Pass Journal Entries along with narrations, post them in Ledger Accounts and Balance the Ledger Accounts :
 - i) Goods sold to Priya on credit Rs. 25,000/-
 - ii) Salary Payable to staff Rs. 8,000/-.
 - iii) Paid rent for shop Rs. 7,500/-

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