CB 60:40

# TILAK MAHARASHTRA VIDYAPEETH, PUNE BACHELOR OF BUSINESS ADMINISTRATION (B.B.A.)

# EXAMINATION : JUNE - 2022 SEMESTER - IV

Sub.: Cost & Management Accounting (BBA15- 412)

Date: 14/06/2022			Total Marks	: 60 Time: 2.00pm to 4.30	Time: 2.00pm to 4.30pm	
	Insti	ructions:	<ol> <li>All questions are compulsory.</li> <li>Figures to the right indicate full</li> </ol>	l marks.		
Q. 1.	•	Choose t	he most appropriate option.		(05)	
	1.	Cost unit	used in power sector is:			
		a) Kilo m	neter (K.M.)	b) Kilowatt-hour (kwh)		
		c) Number	er of electric points	d) Number of hours		
	2.	Distinction	on between direct cost and indirect co	ost is an example of classification.		
		a) By ele		b) By function		
			ntrollability	d) By variability		
	3.		aterial can be classified as			
		a) Fixed		b) Variable cost		
			variable cost	d) None of these		
	4.		Standard time of a job is 60 hours and guaranteed time rate is Rs. 0.30 per hour. What is			
			nt of wages under Halsey plan if job	-		
		a) Rs. 16.		b) Rs. 17.28		
		c) Rs. 21.		d) Rs. 14.40		
	5.		packing cost is a part of:			
		•	material cost	b) Production cost		
		c) Selling	g overheads	d) Distribution overheads		
Q. 2.		State Tri	ue / False		(05)	
<b>₹</b> , −.	1.				(00)	
		a) True		b) False		
	2.	Annual c	onsumption of raw material is taken	into consideration while calculating EOQ.		
		a) True	1	b) False		
	_	<i>'</i>	quantity is added while calculating	,		
	3.		level of materials.			
		a) True		b) False		
	4.	Variable	cost is also called as marginal cost.			
		a) True		b) False		
	5.	Profit = C	Contribution – Fixed cost			
		a) True		b) False		
0.2		*** · · · ·	(4. 77)		(4 =	
Q. 3.			nort notes on (Any Three)		(15)	
	1.		ping and time booking			
	2.		aterial and Indirect material			
	3.		uation and Merit rating			
	4.	-	ce of Cost accounting			
	5	Cost unit	and Cost centre			

## Q. 4. Answer in detail (Any Two)

- (20)
- 1. Explain in detail the purchase procedure of materials (up to receiving and inspection) along with the documents prepared at each stage.
- 2. Explain what do you mean by allocation, apportionment, re-apportionment and absorption of overheads.
- 3. Explain classification of costs based on function and variability.

### Q. 5. Case study (Any One)

**(15)** 

1. The following information has been obtained from the records of ABC Corporation for the period from June 1 to June 30, 2021.

Particulars	On June 1, 2021	On June 30, 2021
	Rs.	Rs.
Cost of raw materials	60,000	50,000
Cost of work-in-progress	12,000	15,000
Cost of stock of finished goods	90,000	1,10,000
Purchase of raw materials during June 2021		4,80,000
Wages paid		2,40,000
Factory overheads		1,00,000
Administration overheads		50,000
Selling and distribution overheads		25,000
Sales		10,00,000

# Prepare cost sheet and write the amounts of the following:

- i)) Factory cost
- ii) Cost of goods sold
- iii) Net profit
- 2. The following information is provided by Sunrise Industries for the fortnight of April, 2020.

Material Exe:

Stock as on 1-4-2020: 100 units at Rs. 5 per unit

# **Purchases**

5-4-2020, 300 units at Rs. 6 8-4-2020, 500 units at Rs. 7 12-4-2020, 600 units at Rs. 8

#### **Issues**

6-4-2020, 250 units 10-4-2020, 400 units 14-4-2020, 500 units

#### Required:

Prepare stores ledger as per **FIFO** method and find the following:

- i) Balance as on 6-4-2020
- ii) Balance as on 10-4-2020
- iii) Balance as on 15-4-2020