TILAK MAHARASHTRA VIDYAPEETH, PUNE

MASTER OF BUSINESS ADMINISTRATION (M.B.A.) EXAMINATION : JUNE – JULY- 2022 SEMESTER - I

Sub: Introduction to Management Accounting (MBA103)

Date:	04/07/2022	Total marks: 60	Time: 2.00pm to 4.30pm
<u>SECTION – I</u>			
Q. 1.	Fill in the blanks.		(5)
1.	Suhas's Capital Account is a) Personal c) Nominal	type of Account. b) Real d) None of the above	· ,
2.	Rent Paid Account is	type of Account.	
	a) Personal	b) Real	
	c) Nominal	d) None of the above	
3.	Patents Account is	type of Account.	
	a) Personal	b) Real	
	c) Nominal	d) None of the above	
4.	Salaries Payable Account is a) Personal	type of Account. b) Real	
	c) Nominal	d) None of the above	
5.	Plant and Machinery Account is _	type of Account.	
	a) Personal	b) Real	
	c) Nominal	d) None of the above	
Q. 2.	Answer the following. (Any Two) (20)		
1.	State the golden rules of accounting.		
2.	Give 5 examples of Nominal Accounts.		
3.	Every Transaction is an Event, but every Event is not a Transaction. Comment.		
4.	Explain in brief the Process of Accounting from Event to Final Accounts.		
Q. 3.	Write notes on. (Any Two)		(10)
1.	Business Entity Concept		
2.	Consistency Concept		
3.	Periodicity Concept		

SECTION – II

Q. 4. Case Study (15)

Pass Journal Entries along with narrations:

- a. Capital introduced in business by Mr. Amol Rs. 50,000/-
- b. Purchased Furniture Rs. 10,000/-.
- c. Paid son's tution fees Rs. 5,000/-.
- d. Paid rent for shop Rs. 7.500/-
- e. Salary Payable to staff Rs. 8,000/-.

Q. 5. Answer the following:

(10)

a) Explain the functions of Accounting.

OR

b) Explain the limitations of Accounting.