



**SECTION – II**

**Q. 4. Case Study**

**(15)**

Pass Journal Entries along with narrations :

- a. Capital introduced in business by Mr. Amol Rs. 50,000/-
- b. Purchased Furniture Rs. 10,000/-.
- c. Paid son's tuition fees Rs. 5,000/-.
- d. Paid rent for shop Rs. 7,500/-
- e. Salary Payable to staff Rs. 8,000/-.

**Q. 5. Answer the following:**

**(10)**

- a) Explain the functions of Accounting.

**OR**

- b) Explain the limitations of Accounting.
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