# TILAK MAHARASHTRA VIDYAPEETH, PUNE

# MASTER OF BUSINESS ADMINISTRATION (M.B.A.) EXAMINATION : DECEMBER - 2022

**SEMESTER - I** 

**Sub: Managerial Economics (MBA102)** 

Date:	28/12/2022	Total marks: 60	Time: 10.00 am To 12.30 pm
		SECTION – I	
Q. 1.	Fill in the blanks.		(5)
1.	In monopoly, the seller is the		
	a) Price Maker	b) Price Taker	
	c) Cost maker	d) Profit maker	
2.	Duopoly is the part of which market?		
	a) Perfect competition	b) Monopoly	
	c) Monopolistic Competition	d) Oligopoly	
3.	The relationship between income and consumption is known as		
	a) Production function	b) Income funct	
	c) Consumption function	d) Price function	l
4.	Indifference curve is used for		
	a) Cost analysis	b) Ordinal Utilit	y
	c) Cardinal Utility	d) Income	
5.	Tariff means tax levied on		
	a) Income of a person	b) import and ex	port
	c) Profit	d) Investment R	eturns
Q. 2.	Answer the following. (Any Two		(20)
1.	Short run and Long Run production function		
2.	Explain the three types of elasticity – cross, income and price		
3.	Indifference curve analysis		
4.	Terms Of Trade – Types and conce	epts	
Q. 3.	Write notes on. (Any Two)		(10)
1.	Market Equilibrium		
2.	Consumption Function		
3.	Monopoly		

### **SECTION – II**

## Q. 4. Case Study (15)

In Pune , there are three market areas , KK market, Market yard and Laxmi Road. These Three markets are famous for clothes shopping, where many cloth sellers with many renowned brands are selling clothes. But the same brand cloth is having different price structure in different markets. People living nearby of KK are unaware about cheaper price of same product in other two markets. So as an administrator , to attain perfect competition , what kind of policy decisions should be taken? And which feature of the perfect competition is absent in above situation?

### Q. 5. Answer the following:

(10)

a) Price Elasticity of demand - types and diagrams

#### OR

b) Price determination under the monopolistic competition.

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