

SECTION – II

Q. 4. Case Study **(15)**

Pass Journal Entries along with narrations, post them in Ledger Accounts and Balance the Ledger Accounts :

- i) Capital introduced in business by Mr. Amol Rs. 75,000/-
- ii) Purchased Furniture Rs. 15,000/-.
- iii) Paid son's tuition fees Rs. 7,500/-.

Q. 5. Answer the following: **(10)**

- a) Accounting is an Art or Science : Comment

OR

- b) State the examples of Dual Aspect Concept.
-