CB Batch 2021-22

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MASTER OF BUSINESS ADMINISTRATION (M.B.A.) EXAMINATION: DECEMBER - 2022

SEMESTER - I

Sub: Introduction to Management Accounting (MBA103)

Date:	29 /12 /2022	Total marks: 60	Time: 10.00am to 12.30pm	
		<u>SECTION – I</u>		
Q. 1.	Fill in the blanks.			(5)
1.	License Fees Paid Account is a) Personal c) Nominal	type of Account. b) Real d) None of the above	⁄/e	
2.	Carriage Payable Account is	type of Account.		
	a) Personal	b) Real		
	c) Nominal	d) None of the above	ve	
3.	Plant and Machinery Account is	type of Account.		
	a) Personal	b) Real		
	c) Nominal	d) None of the above	ve .	
4.	Patents Account is a) Personal c) Nominal	type of Account. b) Real d) None of the above	ve	
5.	Virat's Capital Account is	type of Account.		
	a) Personal	b) Real		
	c) Nominal	d) None of the above	<i>r</i> e	
Q. 2.	Answer the following. (Any Tw	0)	((20)
1. 2.	Explain the functions of accounti Explain the limitations of accoun	•		
3.	Explain the process of accounting from event to final accounts.			
4.	State the Golden Rules of Accound Journal Entries.	nting and discuss the process o	f using them for passing	
Q. 3.	Write notes on. (Any Two)		((10)
1.	Business Entity Concept			
2.	Consistency Concept			
3.	Branches of Accounting			

SECTION - II

Q. 4. Case Study (15)

Pass Journal Entries along with narrations, post them in Ledger Accounts and Balance the Ledger Accounts :

- i) Capital introduced in business by Mr. Amol Rs. 75,000/-
- ii) Purchased Furniture Rs. 15,000/-.
- iii) Paid son's tution fees Rs. 7,500/-.

Q. 5. Answer the following:

(10)

a) Accounting is an Art or Science: Comment

OR

b) State the examples of Dual Aspect Concept.