

**TILAK MAHARASHTRA VIDYAPEETH, PUNE****BACHELOR OF COMMERCE (B.COM.)****EXAMINATION: - MAY 2022****SECOND/FOURTH SEMESTER****Subject: Business Regulatory Framework (BCOM19-207 / BCC - 401)****Date: 18/05/2022****Total marks: 60****Time: 10.00 am to 12.30 pm**

**Instructions:** 1) Attempt all Questions  
2) Figures to the right indicate full marks

**Q. 1) Answer the multiple Choice questions. (Any 10) (10)**

1. Contract which was valid when entered into but which subsequently became void due to impossibility of performance, change of law or some other reasons is \_\_\_\_\_ contract.
 

a) void	b) valid
c) quasi	d) voidable
2. \_\_\_\_\_ is a person who for consideration became the possessor of the instrument before its maturity.
 

a) Endorsee	b) Acceptor
c) Holder	d) Holder in due course
3. \_\_\_\_\_ is an exclusive right given by law for a certain term of years to an author, composer, etc. to print, publish and sell copies of his original work.
 

a) Trademark	b) Copyright
c) Patent	d) Design
4. \_\_\_\_\_ are those goods which are identified and agreed upon at the time a contract of sale is made.
 

a) Future goods	b) Existing goods
c) Specific goods	d) Contingent goods
5. \_\_\_\_\_ means writing a person's name on the face or back of the instrument.
 

a) Endorser	b) Endorsee
c) Endorsement	d) none of these
6. Negotiable Instruments Act, \_\_\_\_\_
 

a) 1881	b) 2013
c) 1720	d) 1947
7. \_\_\_\_\_ is a formal certificate of dishonor issued by the notary public to the holder.
 

a) Noting	b) Protesting
c) Dishonor	d) Endorsement
8. \_\_\_\_\_ is a price paid by one party to purchase the promise of another.
 

a) Agreement	b) Offer
c) Consideration	d) Acceptance
9. WIPO means, World Intellectual \_\_\_\_\_ organization
 

a) Poverty	b) Payment
c) Property	d) Production
10. In India, the cheques presented after \_\_\_\_\_ months are considered to be stale.
 

a) 5	b) 1
c) 6	d) 4

11. \_\_\_\_\_ is an erroneous belief concerning something.  
 a) Mistake b) Undue influence  
 c) Misrepresentation d) Fraud
12. \_\_\_\_\_ means only the features of shape, configuration, pattern, ornament or composition of lines or colors applied to any article whether 2 or 3 dimensional.  
 a) Copyright b) Patent  
 c) Trademark d) Design
13. A contract in which there is no intention on either side to make a contract, but the law imposes a contract, but the law imposes a contract is known as a \_\_\_\_\_ contract.  
 a) Quasi b) Illegal  
 c) Valid d) Implied

**Q. 2) Write Short Note (Any 3) (15)**

1. Intellectual Property
2. Essentials of valid consideration
3. Promissory Note
4. Wagering Agreement
5. Rights of consumers

**Q. 3) Answer the following question in 150 words. (any 2) (20)**

1. State the various kinds of cheque.
2. Write the difference between a Cheque and Bills of Exchange
3. What is an offer? Explain the essentials of an offer.
4. Define a negotiable instrument. Explain its characteristics.

**Q. 4) Answer the following question in 300 words. (any one) (15)**

1. Describe the other Negotiable instruments.
2. Define the term Trademark. What are the various marks relating to trademarks? State the rights of a trademark holder.
3. Explain the term contract. Explain essentials of valid contract.

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**मराठी रूपांतर**

- सूचना :** १) सर्व प्रश्न अनिवार्य  
 २) उजवीकडील अंक पूर्ण गुण दर्शवितात.

**प्र. १) खालील प्रश्नांचे योग्य पर्याय निवडा. (कोणतेही १०) (१०)**

१. करार करतेवेळी एखादा करार वैध असला परंतु त्याचवेळी असा करार कायद्यात झालेल्या बदलाने किंवा इतर कारणाने कार्यान्वि होणे अशक्य झाल्यास वैध करार ---- होतो.  
 अ) व्यर्थ ब) वैध  
 क) आभासी ड) वर्ज्यनीय
२. ---- ही व्यक्ति मोबदल्यासाठी असून, दस्ताची परिपूर्ती होण्यापूर्वी तो दस्ताचा ताबेदार असतो.  
 अ) पृष्ठांकनप्राप्तकर्ता ब) स्वीकर्ता  
 क) धारक ड) यथाविधी धारक
३. लेखक, संगीत रचनाकार इत्यादींना छपाई, प्रकाशन आणि मूळ कामाच्या प्रतीची विक्री करण्याचे अधिकार कायद्याने ठराविक कालावधीसाठी दिलेला हक्क म्हणजे -----.  
 अ)व्यापार चिन्ह ब)लेखाधिकार  
 क) पेटंट ड)संकल्पना आरेखन
४. ----- की जो माल विक्री करतेवेळी निश्चित केला जातो आणि तो मान्य केला जातो.  
 अ) भविष्यातील माल ब) अस्तित्वातील माल  
 क) विशिष्ट माल ड) संभाव्य माल
५. ----- म्हणजे दस्तातील दर्शनीभागावर आणि मागील पानावर व्यक्तिचे नाव लिहिणे.  
 अ)पृष्ठांकन कर्ता ब) पृष्ठांकन प्राप्तकर्ता  
 क) पृष्ठांकन ड) यापैकी कोणतेच नाही

