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M. A. (PARANGAT) ECONOMICS
EXAMINATION: DECEMBER - 2022
FIRST SEMESTER

Subject: Economics of Growth and Development - I (ECBCS 17-112)

Date: 19/12/2022

Total marks: 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q. 1. Choose the correct answer from the given options. (05)

1. According W.W. Rostow, the traditional society is known as
a) agricultural dominant society b) industrial dominant society
c) no agricultural state d) none of the above
2. According to Arthur Lewis, there is a transfer of labour force from.
a) subsistence to capitalist sector b) capitalist to subsistence sector
c) both (a) and (b) d) none of the above
3. Three basic indicators of human development index are . . .
a) longevity, school and college b) longevity, knowledge and standard of living
c) education, primary health centre and school d) none of the above
4. Arthur Lewis theory of development explains the structural transformation of
a) subsistence economy b) capitalistic economy
c) both (a) and (b) d) none of the above
5. According to Joseph Schumpeter, there is a close and positive relation between
a) population and development b) per capita income and innovation
c) innovation and development d) none of the above

Q. 2. Answer any three of the following questions in 100 words. (15)

- 1) Difference between economic development and economic growth
- 2) Measurement of economic development
- 3) Features of developed economy
- 4) Concept of human development
- 5) Technical dualism

Q. 3. Answer any one of the following question in 250 words. (10)

- 1) Describe critically the indicators of human development
- 2) Describe critically Adam Smith's theory of economic development.

Q. 4. Answer any two of the following question in 500 words. (30)

- 1) Explain the economic and noneconomic factors which are affecting the process of economic development
- 2) Explain critically Schumpeter's theory of economic development
- 3) Describe critically the theory of unlimited supply of labour propounded by Arthur Lewis

