

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF COMMERCE (M.COM.)**  
**EXAMINATION :MAY- 2022**  
**SECOND SEMESTER**  
**Sub: Banking Laws (MCB-211)**

**Date: 19/05/2022**

**Total marks: 100**

**Time: 2.00pm to 5.00pm**

**Instruction: All questions are compulsory.**

- Q. 1. Answer the following questions. (Attempt any three) (30)**
1. How is a bank, banking and banking company defined in Banking Regulation Act, 1949?
  2. Define a bill of exchange and a cheque and explain the difference between them.
  3. Explain the functions of Issue department of RBI and how it helps in Currency Management.
  4. What are the terms and conditions needs to be fulfilled before a Securitisation and Reconstruction Company is set?
  5. Section 3 of FEMA outlines the dealings in Foreign Exchange. Discuss
- Q. 2 Answer the following questions. (Attempt any three) (30)**
1. Parties to a Negotiable Instrument.
  2. Central Board and its Functions.
  3. What are the Reserve Bank guidelines on “takeover of management” by Securitisation Company and Reconstruction Company? Explain
  4. There are certain restrictions to banking companies to remit debts. Explain
  5. Capital Account Transactions explain
- Q. 3 Write short notes. (Attempt any four) (20)**
1. Foreign Exchange.
  2. Security Interest Enforcement Rules, 2007.
  3. SBI
  4. RBI
  5. Saving Account
  6. Endorsement
- Q. 4 A. Answer in one Sentence (Any 5) (10)**
1. MNC stands for
  2. Nationalized banks means
  3. Regional Rural banks means
  4. private sector banks means
  5. HDFC full form
  6. FERA stands for
  7. RERA stands for
- Q. 4 B. Select the correct Alternatives (Attempt any Ten) (10)**
1. Banking Regulation Act, 1949 was enacted for .....
 

a) creating reserve bank	b) regulating banking companies
c) regulating acceptance of deposits from public	d) regulating public sector undertakings of govt.

2. Signing a document written, read and understood is called.....
  - a) execution
  - b) authentication
  - c) approval
  - d) acceptance
3. Identify the odd one.
  - a) State Bank of India
  - b) Reserve Bank of India
  - c) Axis Bank
  - d) Postal Bank
4. Any person aggrieved by an order of Adjudicating Authority can appeal to .....
  - a) RBI
  - b) High Court
  - c) Special Director (Appeals)
  - d) Appellate Tribunal for Foreign Exchange
5. Which of the following statement is not true in respect of the bank?
  - a) Bank means a banking company
  - b) Bank means a corresponding new bank
  - c) Bank means the state Bank of India
  - d) Bank means a holding company bank
6. A security receipt is .....
  - a) Similar to Bank's Term Deposit receipt
  - b) Issued to Securitisation company
  - c) Issued by securitisation company
  - d) Issued to a secured creditor and also to an Institutional Investor
7. No banking company shall grant any loans or advances on the security of its own shares.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
8. A negotiable instrument does not require a signature of its maker.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
9. Foreign exchange means foreign currency and includes, deposits, credits and balances payable in domestic foreign currency.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
10. RBI can revoke any authorisation give to an Authorised person.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
11. "Financial Asset" means a debt or receivables and includes a mortgage, a charge, hypothecation or pledge of movable property.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
12. The Central Government may by notification, set-up or cause to be set-up from such date as it may not specify in such notification, a registry to be known as the Central Registry.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above