

TILAK MAHARASHTRA VIDYAPEETH, PUNE**MASTER OF COMMERCE****EXAMINATION : MAY- 2022****SECOND SEMESTER****Sub: Banking Laws (MCB - 211)****Date: 19/05/2022****Total Marks :60****Time: 2.00 pm to 4.30 pm****Instructions:**

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

Q.1 Answer the following questions. (Attempt any two) (32)

1. Define a bill of exchange and a cheque and explain the difference between them.
2. When and how Reserve Bank may cancel a Certificate of Registration granted to a Securitization and Reconstruction Company?
3. Explain the powers of Reserve Bank of India as per Banking Regulation Act 1949.
4. State the regulations and management of Foreign Exchange.

Q.2 Answer the following. (Attempt any one) (08)

1. Explain the Reserve Bank guidelines on “takeover of management” by Securitization Company and Reconstruction Company.
2. Explain the rights and privileges of the holder in due course.
3. Section 3 of FEMA outlines the dealings in Foreign Exchange. Discuss.

Q.3 Write short notes. (Attempt any two) (10)

1. Parties to a Negotiable Instrument
2. Monetary Policy
3. Capital Account Transactions
4. RBI guidelines on Asset Reconstruction

Q.4 Select the Correct Alternatives (Attempt Any Ten) (10)

1. No banking company shall grant any loans or advances on the security of its own shares.

a) True	c) False
b) Can't say	d) None of the above
2. Signing a document written, read and understood is called _____.

a) execution	c) authentication
b) approval	d) acceptance
3. Which of the following statement is not true in respect of the bank?

a) Bank means a banking company	c) Bank means a corresponding new bank
b) Bank means the state Bank of India	d) All of the above
4. A Regional Rural Bank is _____.

a) a body of corporate created under a special statute	c) a co-operative society
b) a company	d) a sole proprietorship firm

5. Any person aggrieved by an order of Adjudicating Authority can appeal to _____.
- a) RBI
b) Special Director (Appeals)
c) High Court
d) Appellate Tribunal for Foreign Exchange
6. A banking company, whose license is cancelled, can appeal to Banking Ombudsman within a period of 30 days from the date of the order rejecting the license.
- a) True
b) False
c) Not Banking Ombudsman but RBI Governor
d) Neither Banking Ombudsman nor Governor but RBI Board
7. A person resident in India means a person residing in India for more than _____ days in the preceding financial year.
- a) 180
b) 182
c) 60
d) 62
8. The Reserve Bank of India is empowered to conduct an inspection of any banking company _____.
- a) Once in a year
b) At any time
c) At regular intervals
d) At the mutual consent
9. B R Act was enacted for _____.
- a) Regulating banking companies
b) Regulating acceptance of deposits from public
c) Creating reserve bank
d) Nationalization of reserve bank
10. SARFAESI Act has _____.
- a) Prospective effect
b) Effect from 21st June 2002 only
c) Retrospective application
d) Effect from 21st June 2002 cases taken up on that day and thereafter only.
11. A bank to operate has to obtain a license from the Reserve Bank of India. Such license is issued as per the provisions of _____.
- a) Reserve Bank of India
b) Constitution
c) Banking Regulation Act
d) Both A & B
12. Identify the odd one.
- a) State Bank of India
b) Axis Bank
c) Reserve Bank of India
d) Postal Bank
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