

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM.)
EXAMINATION: JUNE - 2022
SECOND SEMESTER
Sub: Banking Laws (MCB-211)

Date: 08/06/2022

Total marks: 100

Time: 10.00 am to 1.00 pm

Instruction: All questions are compulsory.

Q.1 Answer the following questions in 300 Words (Attempt any three) (30)

1. Define Promissory Note & Bill of Exchange and write the difference between them.
2. State the power of RBI to control advances by banking companies.
3. Define and Explain types of Negotiable Instruments along with a specimen. State their characteristics.
4. Explain the powers of the Reserve Bank of India as per Banking Regulations Act 1949.
5. RBI has the power to collect credit information from banks & NFC's. What is credit information? How RBI does it? What is the need for it?

Q.2 Answer the following questions in 150 Words (Attempt any three) (30)

1. State the power of RBI to control advances by banking companies.
2. Section 3 of FEMA outlines the dealings in Foreign Exchange. Discuss.
3. What is registration of securitization, reconstruction and security transactions? Explain.
4. What inspection function to be done in banking companies by the Reserve Bank of India? Enumerate.
5. Explain the functions of Issue department of RBI and how it helps in Currency Management.

Q.3 Write short notes. (Attempt any four) (20)

1. Endorsements
2. Types of Cheques
3. Payment in due course
4. Functions of Business Companies
5. Parties to a Negotiable Instrument.
6. Capital Account Transactions.

Q.4A. Answer in one Sentence (Any 5) (10)

1. Draft Bills of Exchange.
2. Full Form of RBI
3. Full for of MNC
4. Full form of CEO
5. Full form of SEBI

6. Full form of HDFC
7. Full form of ATM

Q.4B. Select the correct Alternatives (Attempt any Ten)

(10)

1. SARFAESI Act is applicable in respect of _____.
 - a) temporary over draft in a current account
 - b) both a & b
 - c) overdraft on the security of shares
 - d) work-in progress taken as security
2. JFD a securitization and reconstruction company acquired financial asset from PNM, a secured creditor, In view of the same JFD would become _____.
 - a) Purchaser
 - b) Owner
 - c) Seller
 - d) None of these
3. The odd one is _____.
 - a) Bank
 - b) A CEO of a leading MNC
 - c) Insurance company
 - d) An Asset Management Company
4. Any person aggrieved by an order of Adjudicating authority can appeal to _____.
 - a) RBI
 - b) Special Director (Appeals)
 - c) High Court
 - d) Appellate Tribunal for Foreign Exchange
5. Ways and Means Advances are provided by _____.
 - a) Nationalized banks
 - b) Regional Rural banks
 - c) private sector banks
 - d) none of these
6. _____ is the permitted business of Reserve bank of India.
 - a) Issuing currency notes
 - b) Accepting of term deposits
 - c) Issuing travelers cheques
 - d) making available safe deposit lockers
7. A cheque is drawn on a bank holiday. Then it is payable on _____.
 - a) the same day
 - b) preceding working day of the bank
 - c) succeeding working day of the bank
 - d) demand & within 6 months
8. Sans Recourse endorsement means _____.
 - a) I am not afraid
 - b) without liability to me
 - c) it is not to be endorsed
 - d) ask the drawer
9. Under section 138 the notice of dishonor of cheque must be given by the holder to the drawer within _____.
 - a) 30 days
 - b) 45 days
 - c) 15 days
 - d) 60 days
10. A copy of the inspection report relating to a banking company _____ to that banking company.
 - a) should be given
 - b) should be given at request
 - c) need not be given
 - d) should not be given
11. No banking company shall enter into any commitment for granting any loan or advances to or on behalf of any of its _____.
 - a) shareholders
 - b) members of the Board
 - c) Directors
 - d) members
12. Under the provisions of SARFAESI Act _____ is not considered as property.
 - a) Future receivables
 - b) Land
 - c) Know how
 - d) None of these