TILAK MAHARASHTRA VIDYAPEETH, PUNE

MASTER OF COMMERCE (M.COM.)

EXAMINATION: MAY 2022

SECOND SEMESTER

Sub: Auditing (MCA-212)

| Date: | 09/06/2022 | Total Mark | s :100 | Time: 10.00 am to 1.00 pm |
|--------|------------------------------------------------------------|-------------------------------------------------------------------------------------------------|--------------------|---------------------------|
| Instru | ections: | All questions are compulsory. Figures to the right indicate full m | arks. | |
| Q.1 | | e following questions. (Attempt any t | ŕ | (30) |
| 1. | | ine Auditing and gives its scope and importance | | |
| 2. | Explain the | n the meaning of Errors and what are the types of Errors. | | |
| 3. | Define Internal Check and explain the features in details. | | | |
| 4. | Discuss the | Rights, Duties and Liabilities of Comp | pany Auditors | |
| Q.2 | Answer the following. (Attempt any three) | | | (30) |
| 1. | State and discuss the role of MIS in auditing. | | | |
| 2. | Explain Audit Note Book and gives its contents. | | | |
| 3. | State the essentials of good working paper | | | |
| 4. | Discuss the advantages of Auditing. | | | |
| 5. | Discuss the | Disqualification of company auditor. | | |
| Q.3 | Write short notes. (Attempt any four) | | | (20) |
| 1. | Major preve | ents from Fraud | | |
| 2. | Features of Audit program me | | | |
| 3. | Internal con | trol | | |
| 4. | Company A | uditor | | |
| 5. | Trading Account | | | |
| 6. | Vouchers | | | |
| Q.4 | Select the Correct Alternatives (Attempt Any Ten) | | | (20) |
| 1 | According - | Act the qualification of auditor is | laid down. | |
| | a) Com | panies Act 1947 | c) Companies act 1 | 956 |
| | b) Com | panies Act 1190 | d)Companies Act 1 | 942 |
| 2 | The business man appoint a person that is called an | | | |
| | a) Busin | ness man | c) Partner | |
| | b) Audi | itor | d) Friend | |

| 3 | is the special function having legal and ethical implications | | | | |
|----|--------------------------------------------------------------------------|------------------|--|--|--|
| | a) Profit and loss account | c) Auditing | | | |
| | b) Trading account | d) Balance sheet | | | |
| 4 | means false representation. | | | | |
| | a) Fraud | c) Word | | | |
| | b) Error | d)None | | | |
| 5 | A person who is on the body of a corporate or incorporate having limited | | | | |
| | a) Cash | c) Liability | | | |
| | b) Gold | d) Asset | | | |
| 6 | Auditor should have minimum years of experiences . | | | | |
| | a) 10 | c) 3 | | | |
| | b) 5 | d) 4 | | | |
| 7 | is quantitative analysis of the operation of bank. | | | | |
| | a) Bank audit | c) Profit | | | |
| | b) Audit | d) Balance | | | |
| 8 | SIAs 4 stands for | | | | |
| | a) Sampling | c) Process | | | |
| | b) Reporting | d)Planning | | | |
| 9 | is an instrument of financial control | | | | |
| | a) Audit | c) Process | | | |
| | b) Books | d)Assets | | | |
| 10 | is documentary evidence supporting a business transaction. | | | | |
| | a) Error | c) Vouchers | | | |
| | b) Fraud | d) Purchases | | | |
| 11 | makes a person right thinker and correct decision maker. | | | | |
| | a) Status | c) Education | | | |
| | b) Power | d) Money | | | |
| 12 | Banking Regulation Act | | | | |
| | a) 1949 | c) 2001 | | | |
| | b) 1358 | d)1957 | | | |
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