

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF COMMERCE (M.COM)**  
**EXAMINATION : JUNE 2022**  
**SECOND SEMESTER**  
**Sub: Managerial Economics (MCC - 211)**

**Date: 06/06/2022**

**Total Marks :60**

**Time: 10.00 am to 12.30 pm**

**Instructions:**

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

**Q.1 Answer the following questions in 300 Words. (Attempt any two) (32)**

1. Explain the various Cost Concepts, also explain why TVC cost is at zero level of output.
2. State the difference between Monopoly and Perfect Competition.
3. Explain law of variable proportion.
4. Explain the need of Public Sector Undertaking.

**Q.2 Answer the following in 150 Words. (Attempt any one) (08)**

1. Define Market. Describe different types of Markets. Explain classification of markets on the basis of degree of competition.
2. What is Price Elasticity? Describe types of price elasticity with diagrams.
3. Differentiate between Micro and Macro economics. How they are complementary to each other?

**Q.3 Write short notes. (Attempt any two) (10)**

1. Monopolistic Competition and Product Differentiation.
2. Law of Demand. Factors influencing demand.
3. Joint stock company.
4. Cross Elasticity

**Q.4 Select the Correct Alternatives (Attempt Any Ten) (10)**

1. Tea is substitute to \_\_\_\_\_
  - a. Tea
  - b. Coffee
  - c. Sugar
  - d. None of these

2. Business Economics owes its origin to -----Economics.
  - a. Modern
  - b. Classical
  - c. Micro
  - d. Balance of payment
  
3. ----- refers to market where only one firm constitutes whole industry
  - a. Pure monopoly
  - b. Perfect competition
  - c. Oligopoly
  - d. None of these
  
4. ----- shows the responsiveness of demand for product to change in Income
  - a. Price Elastic
  - b. Income Elastic
  - c. Cross Elastic
  - d. Substitute
  
5. The demand for----- is more elastic.
  - a. Durable goods
  - b. Branded goods
  - c. Branded goods
  - d. Necessary goods
  
6. Economic growth is ----- concept
  - a. Narrow
  - b. Quantitative
  - c. National Income
  - d. Broader
  
7. \_\_\_\_\_ cost are also called as contractual Costs
  - a. Total
  - b. Variable
  - c. Marginal
  - d. Fixed
  
8. Jagary is substitute to \_\_\_\_\_
  - a. Tea
  - b. Coffee
  - c. Sugar
  - d. None of these
  
9. -----in the economy are always scares.
  - a. Resources
  - b. Manager
  - c. income
  - d. Expenditure
  
10. The profit is the difference between the-----
  - a. Total revenue (TR) and total cost (TC) of production.
  - b. MR and MC
  - c. fixed cost and variable cost
  - d. None of these.

11. -----of human beings are always unlimited
- a. Needs
  - b. Energies
  - c. Powers
  - d. None of these
12. Micro economics and Macro economics are -----
- a. different
  - b. same
  - c. Macro is part of Micro
  - d. None of these

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