

R/E (60:40)

R-2016-17 till 2022-23

E-2016-17 till 2019-20

# TILAK MAHARASHTRA VIDYAPEETH, PUNE

## MASTER OF COMMERCE

### EXAMINATION :DECEMBER- 2022

#### SECOND SEMESTER

##### Sub: Banking Laws (MCB - 211)

Date: 16/12/2022

Total Marks :60

Time: 10.00 am to 12.30 pm

**Instructions:**

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

**Q.1 Answer the following questions. (Attempt any two) (32)**

1. State the provisions, under law, regarding the amalgamation of banking companies.
2. How is a bank, banking and banking company defined in banking Regulations Act 1949?
3. Discuss the penalties in case of dishonor of certain cheques for insufficiency of funds in the account (sec 138 to 147).
4. What is a definition of Negotiable instrument? Explain in detail characteristics of Negotiable instruments

**Q.2 Answer the following. (Attempt any one) (08)**

1. Explain in detail Changing role of RBI
2. State and explain the functions of central banking
3. Explain in detail Regulations and management of foreign exchange

**Q.3 Write short notes. (Attempt any two) (10)**

1. Types of Cheques
2. RBI Guideline on Takeover of Management by SC/RC
3. Directorate of enforcement (sec 36 to 38)
4. Promissory Note

**Q.4 Select the Correct Alternatives (Attempt Any Ten) (10)**

1. A Regional Rural Bank is .....
  - a) a body of corporate created under a special statute
  - b) a co-operative society
  - c) a company
  - d) a sole proprietorship firm
2. Signing a document written, read and understood is called.....
  - a) execution
  - b) authentication
  - c) approval
  - d) acceptance
3. A bank to operate has to obtain a license from the Reserve Bank of India. Such license is issued as per the provisions of .....
  - a) Reserve Bank of India
  - b) Banking Regulation Act
  - c) Constitution
  - d) Both A & B

4. Any person aggrieved by an order of Adjudicating Authority can appeal to .....
  - a) RBI
  - b) High Court
  - c) Special Director (Appeals)
  - d) Appellate Tribunal for Foreign Exchange
5. Which of the following statement is not true in respect of the bank?
  - a) Bank means a banking company
  - b) Bank means a corresponding new bank
  - c) Bank means the state Bank of India
  - d) Bank means a holding company bank
6. A security receipt is .....
  - a) Similar to Bank's Term Deposit receipt
  - b) Issued to Securitization company
  - c) Issued by securitization company
  - d) Issued to a secured creditor and also to an Institutional Investor
7. Accepting the deposits for safe custody would fall within the definition of banking.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
8. A negotiable instrument does not require a signature of its maker.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
9. A banking company, whose license is cancelled, can appeal to Banking Ombudsman within a period of 30 days from the date of the order rejecting the license.
  - a) True
  - b) Not Banking Ombudsman but RBI Governor
  - c) False
  - d) Neither Banking Ombudsman nor Governor but RBI Board
10. Foreign exchange includes traveler's cheques.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
11. "Financial asset" means a debt or receivables and includes a mortgage, a charge, hypothecation or pledge of movable property.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above
12. The Central Government may by notification, set-up or cause to be set-up from such date as it may not specify in such notification, a registry to be known as the Central Registry.
  - a) True
  - b) False
  - c) Can't say
  - d) None of the above

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