

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM.)
EXAMINATION : DECEMBER- 2022
SECONDSEMESTER
Sub: Banking Laws (MCB-211)

Date: 16/12/2022

Total marks: 100

Time: 10.00pm to 1.00pm

Instruction: All questions are compulsory.

Q. 1. Answer the following questions. (Attempt any three) (30)

1. Define and Explain types of Negotiable Instruments along with a specimen. State their characteristics.
2. Explain the powers of the Reserve Bank of India as per Banking Regulations Act 1949.
3. Summarize the 'Security Enforcement Rules, 2002'.
4. RBI has the power to collect credit information from banks & NFC's . What is credit information? How RBI does it? What is the need for it?
5. Draft Bill of Exchange showing the Drawer, Drawee and Payee

Q. 2. Answer the following questions. (Attempt any three) (30)

1. State the composition of Central Board & term of office of Directors.
2. Define Promissory Note & Bill of Exchange and write the difference between them.
3. State the power of RBI to control advances by banking companies.
4. State types of negotiable instruments
5. overdraft on the security of shares explain .

Q. 3. Write short notes. (Attempt any four) (20)

1. Endorsements
2. Types of Cheques
3. Payment in due course
4. Functions of Business Companies
5. RBI
6. Saving Account

Q.4A. Answer in one Sentence (Any 5) (10)

1. MNC stands for
2. Nationalized banks means
3. Regional Rural banks means
4. private sector banks means
5. HDFC full form
6. FERA stands for
7. RERA stands for

Q.4B. Select the correct Alternatives (Attempt any Ten)

(10)

1. SARFAESI Act is applicable in respect of _____.
 - a) temporary over draft in a current account
 - b) both a & b
 - c) overdraft on the security of shares
 - d) work-in progress taken as security
2. JFD a securitization and reconstruction company acquired financial asset from PNM, a secured creditor, In view of the same JFD would become _____.
 - a) Purchaser
 - b) Owner
 - c) Seller
 - d) None of these
3. The odd one is _____.
 - a) Bank
 - b) A CEO of a leading MNC
 - c) Insurance company
 - d) An Asset Management Company
4. Any person aggrieved by an order of Adjudicating authority can appeal to _____.
 - a) RBI
 - b) Special Director (Appeals)
 - c) High Court
 - d) Appellate Tribunal for Foreign Exchange
5. Ways and Means Advances are provided by _____.
 - a) Nationalized banks
 - b) Regional Rural banks
 - c) private sector banks
 - d) none of these
6. _____ is the permitted business of Reserve bank of India.
 - a) Issuing currency notes
 - b) Accepting of term deposits
 - c) Issuing travelers cheques
 - d) making available safe deposit lockers
7. A cheque is drawn on a bank holiday. Then it is payable on _____.
 - a) the same day
 - b) preceding working day of the bank
 - c) succeeding working day of the bank
 - d) demand & within 6 months
8. Sans Recourse endorsement means _____.
 - a) I am not afraid
 - b) without liability to me
 - c) it is not to be endorsed
 - d) ask the drawer
9. Under section 138 the notice of dishonor of cheque must be given by the holder to the drawer within _____.
 - a) 30 days
 - b) 45 days
 - c) 15 days
 - d) 60 days
10. A copy of the inspection report relating to a banking company _____ to that banking company.
 - a) should be given
 - b) should be given at request
 - c) need not be given
 - d) should not be given
11. No banking company shall enter into any commitment for granting any loan or advances to or on behalf of any of its _____.
 - a) shareholders
 - b) members of the Board
 - c) Directors
 - d) members
12. Under the provisions of SARFAESI Act _____ is not considered as property.
 - a) Future receivables
 - b) Land
 - c) Know how
 - d) None of these