

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF COMMERCE (B.COM.)
EXAMINATION: - DECEMBER 2022
SEMESTER - I

Subject: Business Economics (Micro) (Paper I) (BCOM – 107)

Date: 21/12/2022

Total marks: 60

Time: 2.00 pm to 4.30 pm

- Instructions:** 1) Attempt all Questions
2) Figures to the right indicate full marks

Q. 1. Answer the multiple Choice questions. (Any 10) (10)

1. Business Economics owes its origin to _____ Economics.
a) Modern b) Classical
c) Micro Economics d) Balance of payment
2. When the Monopolist differentiates between two consumers, the practice is called ----

a) Price discrimination b) Price
c) Profit d) None of these
3. The Commodity which can be put to several uses has _____.
a) Direct demand b) Elastic demand
c) Indirect demand d) Demand
4. The price paid for the use of capital in any market is called _____.
a) Profit b) Interest
c) Loss d) dividend
5. Upward movement of general price level is known as -----
a) Balance of payment b) Freedom of choice
c) Market Mechanism d) Inflation
6. _____ directly varies with the output.
a) Average cost b) Fixed cost
c) Variable cost d) Marginal cost
7. _____ cost is the additional in total cost by production of one more unit of output.
a) Average b) Marginal
c) Fixed d) Fixed
8. Full form of GST is _____
a) Government Service Tariff b) Goods Sales Tax
c) Government sales Tax d) Good and services Tax
9. _____ is a developing country.
a) England b) China
c) Germany d) India
10. The two most important branches of economics are _____.
a) Micro and Macro b) Demand and Supply
c) Commodity and labor Market d) None of these
11. The demand for _____ is more elastic
a) durable goods b) Branded goods
c) Luxury goods d) Necessary goods

12. ----- must be paid even when production level falls down to zero
 a) Fixed b) Variable
 c) Marginal d) Constant
13. _____ means creating of utilities.
 a) Market b) Production
 c) Research d) Expenses

Q. 2. Write Short Note (Any 3) (15)

- 1 Fixed & variable cost
- 2 Demand for Commodity
- 3 Interest
- 4 Micro Economics
- 5 Classification of market

Q. 3. Answer the following question in 150 words. (any 2) (20)

- 1 Explain the law of variable proportions?
- 2 State the internal economies of large scale production firms
- 3 State the difference between Micro and Macro Economics
- 4 State and explain the different types of price elasticity with diagrams.

Q. 4. Answer the following question in 300 words. (any one) (15)

- 1 Explain the various types of cost.
- 2 State the law of demand. Explain the factors determining demand of a product.
- 3 State difference between Monopoly & perfect competition.

मराठी रूपांतर

- सूचना :** १) सर्व प्रश्न अनिवार्य
 २) उजवीकडील अंक पूर्ण गुण दर्शवितात.

प्र. १. खालील प्रश्नांचे योग्य पर्याय निवडा. (कोणतेही १०) (१०)

१. व्यापारी अर्थशास्त्राचे मूळ हे अर्थशास्त्रामध्ये आहे
 अ) आधुनिक ब) अभिजात / सनातनवादी
 क) सूक्ष्म अर्थशास्त्र ड) व्यवहार तोल
२. मत्केदाराकडून दोन ग्राहकांमध्ये भेदभाव केला गेल्यास, अशा प्रथेला ---- असे म्हणतात.
 अ) मूल्यभेद ब) मूल्य
 क) नफा ड) यापैकी कोणतेही नाही
३. एखाद्या वस्तूचा वापर अनेकाधिक कारणासाठी होत असला की त्या वस्तूची मागणी असते
 अ) प्रत्यक्ष मागणी ब) लवचिक मागणी
 क) अप्रत्यक्ष मागणी ड) मागणी
४. कोणत्याही बाजारात भांडवलाच्या वापरासाठी दिलेल्या किंमतीला म्हणतात
 अ) नफा ब) व्याज
 क) तोटा ड) नफ्याचा हिस्सा

