

TILAK MAHARASHTRA VIDYAPEETH, PUNE

M. A. (PARANGAT) ECONOMICS

EXAMINATION: JUNE - 2022

SECOND SEMESTER

Subject: Micro Economic Analysis– II (ECBCS-17-211)

Date: 06/06/2022

Total marks: 60

Time: 2.00 pm to 4.30 pm

- Instructions:**
- 1) Attempt all Questions
 - 2) Figures to the right indicate full marks
 - 3) Answer should be precise and to the point.

Q. 1) Answer the multiple Choice questions. (05)

1. The managerial theory of firm was propounded by

a) O. E. Williamson	b) P. A. Samuelson
c) A. C. Pigoue	d) none of the above
2. The traditional theory of the firm had, as the main objective of the firm.

a) profit maximization	b) profit minimization
c) normalization of profit	d) none of the above
3. The sales maximization firm will try to earn

a) maximum profit	b) minimum necessary profit
c) supernormal profit	d) all of the above
4. According to J. M. Keynes, the demand for liquid money is made for

a) transaction motive	b) precautionary motive
c) speculative motive	d) all of the above
5. The theory of welfare economics was propounded by

a) J. M. Keynes	b) Milton Friedman
c) A. C. Pigoue	d) J. B. Say

Q. 2) Answer any three of the following questions in 100 words. (15)

1. Profit maximization theory
2. Collective bargaining
3. Innovation theory of profit
4. Scope of economic welfare
5. Asymmetric information

Q. 3) Answer any one of the following question in 250 words. (10)

1. Explain the behavioural theory of the firm by Cyert and March
2. Explain the modern theory of wage

Q. 4) Answer any Two of the following questions in 500 words. (30)

1. Explain critically the loanable funds theory of interest.
2. Describe critically Bain's model of limit of prices.
3. Discuss critically Ricardian theory of rent.

मराठी रूपांतर

सूक्ष्मलक्षी अर्थशास्त्रीय विश्लेषण-२ (ECBCS-17- 211)

सूचना : १) सर्व प्रश्न अनिवार्य
२) उजवीकडील अंक पूर्ण गुण दर्शवितात.
३) उत्तरे नेमकी व मध्येसद असावीत.