

TILAK MAHARASHTRA VIDYAPEETH, PUNE

M. A. (PARANGAT) ECONOMICS

EXAMINATION: JUNE - 2022

FOURTH SEMESTER

Subject: Macro Economics Analysis - II (ECBCS-17-411)

Date:06/06/2022

Total marks: 60

Time:10.00 am to 12.30 pm

- Instructions:** 1) Attempt all Questions
2) Figures to the right indicate full marks
3) Answer should be precise and to the point.

Q. 1) Answer the multiple Choice questions. (05)

1. Trade cycle are important features of the working of a
a) socialistic economy b) capitalistic economy
c) communist economy d) none of the above
2. Business cycles are associated with fluctuations in the economic activities as
a) production b) price
c) employment d) all of the above
3. Monetary economics studies factors.
a) evolution money b) demand for money
c) supply of money d) all of the above
4. The liquidity preference among the rich people is
a) higher b) lower
c) constant d) none of the above
5. According to modern economists, the supply of money can measured with
a) currency in circulation b) demand deposits with the banks
c) near money assets d) all of the above

Q. 2) Answer any three of the following questions in 100 words. (15)

1. Features of trade cycles
2. Types of inflation
3. Criticism on Fisher's equation
4. Causes for liquidity trap
5. Determinants of money supply

Q. 3) Answer any one of the following question in 250 words. (10)

1. Describe critically the phases of trade cycle.
2. Describe critically the measures to control the inflation.

Q. 4) Answer any two of the following question in 500 words. (30)

1. Explain critically Schumpeter's innovation theory of trade cycle.
2. Discuss critically Keynes' liquidity preference theory.
3. Describe critically the effects of inflation on economy.

