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B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY-JUNE - 2023
FIRST - SEMESTER
Sub.: Economics – I (BLW-18-1005)

Date : 02/06/2023

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the types of price elasticity of demand

OR

B) State the difference between micro and macro economics

Q. 2. Answer the following question. (15)

A) Explain the law of variable proportions

OR

B) How perfect competition and monopoly performs under the price determination?

Q. 3. Write Short Notes. (any four) (20)

a) Economic optimality

b) Static and dynamic analysis

c) Law of supply with diagram

d) Fixed and variable factors

e) Command Economy

f) Cost concepts

Q. 4. Answer the following questions. (10)

A) How income tax or GST affects the law of demand and supply?

OR

C) Can you explain how Indian economy is mixed economy ?
