

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : MAY-JUNE - 2023**  
**SECOND - SEMESTER**  
**Sub.: Economics – II (BLW-18-2005)**

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**Date : 27/05/2023**

**Total Marks : 60**

**Time: 10.00 am to 12.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Evolution of the economic theory from Classical to Keynesian economics

OR

B) Central Bank's monetary policy with its credit control instruments

**Q. 2. Answer the following question. (15)**

A) What policies were implemented since 1947 to eradicate the problem of unemployment?

OR

B) Commercial banking – its types and functions

**Q. 3. Write Short Notes. (any four) (20)**

- a) Measures of national income
- b) Types of money
- c) Non-banking financial Companies
- d) Types of deficits
- e) Microeconomics
- f) Capital market

**Q. 4. Answer the following questions. (10)**

A) Suppose the central bank wants to reduce the level of credit in the economy to curb inflationary pressures. Which credit control instrument(s) would be most appropriate in this situation and why? What might be some of the potential effects of using this instrument(s)?

OR

B) Can you say that Indian economy is following Keynesian way of economy? State your answer with proper examples and reasons