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B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY-JUNE - 2023
SIXTH - SEMESTER
Sub.: Economics – III (New) (BLW-6001)

Date : 24/05/2023

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain the concept of economic development with its characteristics

OR

B) Difference between the state economy and market economy, discuss it with the examples

Q. 2. Answer the following question. (15)

A) Balance of payment – give the information of various accounts and india's current situation

OR

B) What kind of reforms taken under the new economic policy , 1991 ?

Q. 3. Write Short Notes. (any four) (20)

- a) Balance of trade
- b) Non-Economic factors of economic growth
- c) Terms of trade - types
- d) IMF
- e) 12th five year planning
- f) Flexible exchange rate

Q. 4. Answer the following questions. (10)

A) What are the most effective strategies for promoting economic development in rural areas, and how do they differ from those used in urban areas?

OR

B) How does a country's balance of payments position impact its exchange rate and overall economic performance, and what steps can be taken to address a balance of payments deficit or surplus if it becomes a concern for policymakers?