

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY-JUNE - 2023
EIGHTH/FOURTH SEMESTER
Sub.: Taxation Law/ Principal of Taxation Law (LW-8004-404)

Date : 26/05/2023

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain certain fundamental principals relating to tax laws in India.

OR

B) Give brief discription about 'Concept of Tax' and what types of taxes are prevailed in India.

Q. 2. Answer the following question. (15)

A) Distinguish Between

1. Tax and Fees
2. Tax evasion and Tax avoidance

OR

B) Explain the term GST and discribe various Acts formed under GST Law.

Q. 3. Write Short Notes. (any four) (20)

- a) Define following terms of Income Tax Act 1961.
 1. Previous Year and Assessment Year
 2. Person
- b) Explain some exemptions given u/s 10 of Income Tax Act.
- c) Income Tax Authorities
- d) Capital Gains
- e) IGST under GST Law
- f) Input Tax Credit under GST.

Q. 4. Answer the following questions. (10)

A) Mr. Ram is wotking in a Company having salary of Rs. 20000 per month. He owned a shop from which he earned rent of Rs. 2500 per month. From his Agricultural land has earned Rs. 25000/- as agriculture income. He received all these incomes in the FY 2020-21. Compute Gross total income of Ram for AY 2021-22.

OR

B) Explain in detail Heads of Income under Income Tax Act 1961.