

TILAK MAHARASHTRA VIDYAPEETH, PUNE
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY-JUNE - 2023
NINETH SEMESTER
Sub.: Company Law (LW-9004)

Date : 02/06/2023

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Explain Company and its Various Types?

OR

B) Explain the disadvantages of company with the help of suitable case laws?

Q. 2. Answer the following question. (15)

A) Distinguish between Company & Partnership Firm

OR

B) Define shares? Explain the classification of share capital.

Q. 3. Write Short Notes. (any four) (20)

a) Distinguish between Public and Private Company

b) Types of Prospectus

c) Doctrine of Indoor Management

d) DEMAT

e) Foss Vs Harbottle

f) Types of Meeting

Q. 4. Answer the following questions. (10)

A) Article of Association of “ Shree Samartha Co. Ltd. Provided for preferential shares carrying a “ Cumulative Preferential Dividend”, Later on the company altered its Article by striking out the word “Cumulative” before preference.

i) Does Preferential shareholders of the company still entitle to a cumulative preferential dividend?

ii) Distinguish between Cumulative and Non Cumulative preference shares.

OR

B) In the meaning of “Shiv Samartha Co. Ltd.” Proper quorum was present at the beginning. However few members left at the mid of the meeting when it proceeds to business.

i) Does the departure of member, invalidate the meeting.

ii) What is quorum? What should be the quorum for meetings of Public & Private Company, if Article of Association has no provision?