

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY-JUNE - 2023
NINETH/FIFTH SEMESTER
Sub.: Banking Laws (LW-9006-506)

Date : 01/06/2023

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Discuss the Powers of Reserve Bank of India. Also discuss the Evolution of Banking System in India.

OR

B) Explain the ancillary services of the Bank . Also explain E Banking facilities of the Bank.

Q. 2. Answer the following question. (15)

A) Explain the main features of Banking Regulation Act 1949.

OR

B) Explain the Banker's duties towards the Customer specially the Banker's obligation to maintain the secrecy of the Customer's Account.

Q. 3. Write Short Notes. (any four) (20)

- a) Scheduled Bank
- b) Promissory Notes
- c) Dishonour of Cheque
- d) Banking Ombudsmann
- e) Holder & Holder in Due Course
- f) Endorsement

Q. 4. Answer the following questions. (10)

A) In a transaction between Rahul & Rakesh. Rahul gave a cheque of Rs. 28,000/- to Rakesh as a part of transaction and the amount to be paid towards Rakesh. Rakesh presented the Cheque with got dishonoured due to INSUFFICIENT FUNDS. What remedy is available with Rakesh. Support your Answer by explaining the remedy available under Negotiable Instrument Act for the Dishonour of Cheque.

OR

B) Mr. Shankar couldn't present the cheque received from his friend due to busy schedule. The period of limitation is about to expire on a day which happens to be a holiday. Advice Mr. Shankar with appropriate provisions & the remedy available with him.