

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF COMMERCE (B.COM.)**  
**EXAMINATION: MAY 2023**  
**SIXTH SEMESTER**  
**Sub: Tally – Practical (BCOM19-306)**

<b>Date: 22/5/2023</b>	<b>Total Marks: 100</b>	<b>Time: 10.00 am to 1.00 pm</b>
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**Q. 1. Solve the following (Any2) (40)**

**1. Create a company – Satya Ltd**

**Address: St. Patricks town, Mumbai**

**Financial year : 1.4.2023**

- 1-4-2022 Started business with cash Rs- 10,000
- 2-5-2022 Deposited cash in bank of India Rs- 5000
- 3-6-2022 Paid salary Rs- 5000 to Mrs- Khurana
- 4-7-2022 Purchase goods worth Rs- 20,000 on credit from Swati enterprises
- 5-8-2022 Credit sale of goods worth Rs- 30,000 to Shahid company
- 6-9-2022 Returned goods to Kiran enterprises Rs- 10,000
- 7-10-2022 Received goods returned by KK company

**2. Create a company Bhushan Traders Ltd.**

**Address: Aurora Tower camp Pune**

**Financial year : 1.4.2018**

Record following transactions in company:-

- Started business with cash Rs.65,000
- Purchased goods from Maya worth Rs.15,000.
- Purchased goods from Ekta Rs.16,000
- Purchased goods worth Rs.17000 from B for cash.
- Deposited Rs.20, 000 into Bank.
- Sold goods of Rs.15, 000 to Harshal on credit
- Sold goods to Snehal on credit worth Rs- 10,000
- Paid office staff salary Rs- 25,000
- Withdraw cash for office use Rs- 2,500
- Deposited cheque of Ekta Rs- 5,000 into Bank of Maharashtra.

**3. Create a company – Divas Company Ltd.**

**Address: St. Patricks town, Mumbai**

**Financial year : 1.4.2023**

- 1-4-2023 Started business with cash Rs- 5,000
- 2-5-2023 Deposited cash in bank of India Rs- 2500
- 3-6-2023 Paid salary Rs- 2500 to Mrs- kruta
- 4-7-2023 Purchase goods worth Rs- 10,000 on credit from Swanand enterprises
- 5-8-2023 Credit sale of goods worth Rs- 15,000 to Vaibhav company
- 6-9-2023 Returned goods to Swanand enterprises Rs- 5,000

7-10-2023 Received goods returned by Vani company  
 9-11-2023 received commission in cash Rs- 250  
 10-12-2023 Withdrawn from State bank of India Rs- 1750

4. Create a company Alfa and enter the ledger accounts with three opening balances and prepare opening balance sheet

Liabilities	Amount	Assists	Amount
Capital	90000	Land and building	6500
Reserves	25000	Plant and machinery	2500
Profit and Loss Account	15000	Furniture	15000
Secured loans	25000	Investment	4000
Debentures	50000	Stock	167490
Loan from promoters	25000	Debtors	13100
Provision for tax	12500	Bills receivable	2500
Bills payable	5000	Punjab national bank	40000
Sundry creditors	11230	State bank of India	11000
Salaries outstanding	1750	Cash in hand	1000
Rent outstanding	3000	Prepaid insurance	390
	<b>263480</b>		<b>263480</b>

**Q. 2. Solve the following (Any2)**

**(40)**

1. Create a company Shikhar enterprises

Address: Kothrud Pune- 411041

Financial year: 1-4-2021

Books beginning from 1-4-2021

Record the following transaction in company

- 1) Cash of Rs- 50,000 invested in business
- 2) Wages of Rs- 48,000 and salary of Rs- 2,000 paid by cash
- 3) Goods of Rs- 50,000 purchased by cash with 10% trade discount
- 4) Paid cash for printing and stationary of Rs- 10,000

Electricity charges of Rs- 1400 paid by cash

2. Create a company KK enterprises

Financial year: 1-4-2023

Books beginning from 1-4-2023  
Record the following transaction in company

- 1) Cash of Rs- 25,000 invested in business
  - 2) Wages of Rs- 24,000 and salary of Rs- 1,000 paid by cash
  - 3) Goods of Rs- 25,000 purchased by cash with 5% trade discount
  - 4) Paid cash for printing and stationary of Rs- 5,000
  - 5) Electricity charges of Rs- 2800 paid by cash
3. Create a company S. K. Traders

Address:- Sadashiv Peth

Financial year 1-4-2023

Books beginning from 1-4-2023

Record the following transaction in company

- 1) Paid Rs- 4000 in cash towards mobile phone bill
  - 2) Paid Rs- 4,000 in cash as electricity charges
  - 3) Purchased goods from Manish Rs- 20,000
  - 4) Sold goods to Anil Rs- 48,000
  - 5) Received cash from Anil Rs- 24,000
4. Create a company Paras book distributors  
Address:- Appa balwant chowk Pune- 411031  
Financial year – 1-4-2021

Books beginning from 1-4-2021

Record the following transaction in company

- 1) Wages of Rs- 20,000 paid by cash
- 2) Stationary of Rs- 1000 purchased by cash
- 3) Purchased goods for cash Rs- 20,000
- 4) Sold goods for cash Rs- 10,000
- 5) Salary paid Rs- 10,000

**Q. 3. Solve the following (Any1)**

**(20)**

1. **Create the following ledgers in Mahindra Co. Ltd under the appropriate group**

Capital A/c	Advertisement
ICICI bank overdraft A/c	Postage and telephone
Supplier Swan enterprises	Salary
Customer Y company	Commission received
Machinery	Wages
Purchase return	Consultation charges
Land and Building	Professional fees

2. Create the following ledgers in Swastika Co. Ltd under the appropriate group

Advertisement
Telephone and internet
Salary
Commission received
Wages
Consultation charges
Professional fees

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