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MASTER OF COMMERCE (M.COM.)
EXAMINATION :MAY 2023
SECOND SEMESTER
Sub: Auditing (MCA-212)

Date: 25/05/2023

Total Marks :100

Time: 10.00 am to 1.00 pm

Instructions:

- 1) All questions are compulsory.
 - 2) Figures to the right indicate full marks.
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Q.1 Answer the following questions. (Attempt any two) (30)

1. Discuss the advantages of Auditing.
2. Discuss the Disqualification of company auditor.
3. Explain the meaning of Errors and what are the types of Errors.
4. Define Internal Check and explain the features in details.

Q.2 Answer the following. (Attempt any three) (30)

1. Define Auditing and gives its scope and importance
2. Discuss the Rights, Duties and Liabilities of Company Auditors
3. State and discuss the role of MIS in auditing.
4. Explain Audit Note Book and gives its contents.
5. State the essentials of good working paper

Q.3 Write short notes. (Attempt any four) (20)

1. Company Auditor
2. Trading Account
3. Vouchers
4. Major prevents from Fraud
5. Features of Audit program me
6. Internal control

Q.4 Select the Correct Alternatives (Attempt Any Ten) (20)

1. Auditor should have minimum ----- years of experiences .
a) 10
b) 5
c) 3
d) 4
2. ----- is quantitative analysis of the operation of bank.
a) Bank audit
b) Audit
c) Profit
d) Balance

3. SIAs 4 stands for -----

a) Sampling	c) Process
b) Reporting	d) Planning
4. ----- is an instrument of financial control

a) Audit	c) Process
b) Books	d) Assets
5. ----- is documentary evidence supporting a business transaction.

a) Error	c) Vouchers
b) Fraud	d) Purchases
6. ----- makes a person right thinker and correct decision maker.

a) Status	c) Education
b) Power	d) Money
7. Banking Regulation Act ----- .

a) 1949	c) 2001
b) 1358	d) 1957
8. ----- is the special function having legal and ethical implications

a) Profit and loss account	c) Auditing
b) Trading account	d) Balance sheet
9. ----- means false representation.

a) Fraud	c) Word
b) Error	d) None
10. A person who is on the body of a corporate or incorporate having limited -----

a) Cash	c) Liability
b) Gold	d) Asset
11. According ----- Act the qualification of auditor is laid down.

a) Companies Act 1947	c) Companies act 1956
b) Companies Act 1190	d) Companies Act 1942
12. The business man appoint a person that is called an -----

a) Business man	c) Partner
b) Auditor	d) Friend
