

R/E (60:40)

R-2016-17 till 2022-23

E-2016-17 till 2019-20

TILAK MAHARASHTRA VIDYAPEETH, PUNE

MASTER OF COMMERCE

EXAMINATION :MAY- 2023

SECOND SEMESTER

Sub: Banking Laws (MCB - 211)

Date: 24/05/2023

Total Marks :60

Time: 10.00 am to 12.30 pm

Instructions:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

Q.1 Answer the following questions. (Attempt any two) (32)

1. What are the terms and conditions needs to be fulfilled before Securitization and Reconstruction Company is set up?
2. State the provisions, under law, regarding winding up of banking company.
3. Define a bill of exchange and a cheque and explain the difference between them.
4. Explain the functions of Issue department of RBI and how it helps in Currency Management.

Q.2 Answer the following. (Attempt any one) (08)

1. Explain the 'Dealings in Foreign Exchange as per Section 3 of FEMA.
2. What is registration of securitization, reconstruction and security transactions? Explain.
3. What are the businesses which RBI may not transact? Explain.

Q.3 Write short notes. (Attempt any two) (10)

1. Promissory Note
2. Foreign Exchange Management Act, 1999
3. Rights of a Holder
4. Parties to a Negotiable Instrument

Q.4 Select the Correct Alternatives (Attempt Any Ten) (10)

1. Government can exempt a bank from the provisions of Banking regulations act
 - a) on the recommendations of RBI
 - b) whenever the government is satisfied
 - c) if requested by the bank
 - d) on the recommendations of the public
2. An Adjudicating Authority has to endeavour to dispose off the complaints within from the date of receipt of the complaint.
 - a) one year
 - b) 182 days
 - c) six months
 - d) four weeks
3. Unless contrary is proved, holder of negotiable instrument shall be presumed to have received the cheque referred under Sec. 138 for discharge of any debt or liability.
 - a) True
 - b) False
 - c) Can't say
 - d) None of the above
4. Current account transaction means a transaction other than a capital account transaction and without prejudice to the generality of the foregoing such transaction includes,
 - a) True
 - b) False
 - c) Can't say
 - d) None of the above

5. Authorized person is an individual appointed by RBI to deal in exchange.
 - a) True
 - b) False
 - c) Can't say
 - d) None of the above
6. A Regional Rural Bank is
 - a) a body of corporate created under a special statute
 - b) a co-operative society
 - c) a company
 - d) a sole proprietorship firm
7. Signing a document written, read and understood is called.....
 - a) execution
 - b) authentication
 - c) approval
 - d) acceptance
8. A bank to operate has to obtain a license from the Reserve Bank of India. Such license is issued as per the provisions of
 - a) Reserve Bank of India
 - b) Banking Regulation Act
 - c) Constitution
 - d) Both A & B
9. Any person aggrieved by an order of Adjudicating Authority can appeal to
 - a) RBI
 - b) High Court
 - c) Special Director (Appeals)
 - d) Appellate Tribunal for Foreign Exchange
10. Which of the following statement is not true in respect of the bank?
 - a) Bank means a banking company
 - b) Bank means a corresponding new bank
 - c) Bank means the state Bank of India
 - d) Bank means a holding company bank
11. Banking Regulation Act, 1949 was enacted for
 - a) creating reserve bank
 - b) regulating banking companies
 - c) regulating acceptance of deposits from public
 - d) regulating public sector undertakings of govt.
12. Identify the odd one.
 - a) State Bank of India
 - b) Reserve Bank of India
 - c) Axis Bank
 - d) Postal Bank
