

R/E (60:40)

R-2016-17 till 2022-23

E-2016-17 till 2019-20

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MASTER OF COMMERCE (M.COM.)

EXAMINATION : MAY 2023

SECOND SEMESTER

Sub: Auditing(MCA -212)

Date: 25/05/2023

Marks: 60

Time: 10.00 am to 12.30 pm

Instructions:

- 1) All questions are compulsory.
- 2) Figures to the right indicate full marks.

Q.1 Answer the following questions. (Attempt any two) (32)

1. Define Auditing and give its scope and importance
2. Explain the meaning of Errors and what are the types of Errors.
3. Define Internal Check and explain the features in details.
4. Discuss the Rights, Duties and Liabilities of Company Auditors

Q.2 Answer the following. (Attempt any one) (08)

1. Explain Audit Note Book and give its contents.
2. State the essentials of good working paper..
3. Discuss the advantages of Auditing.

Q.3 Write short notes. (Attempt any two) (10)

1. Internal control
2. Disqualification of company auditor.
3. Major prevents from Fraud
4. Features of Audit programme

Q.4 Select the Correct Alternatives. (Attempt Any Ten) (10)

1. According to ----- Act the qualification of auditor is laid down.
 - a) Companies Act 1947
 - b) Companies Act 1190
 - c) Companies act 1956
 - d) Companies Act 1942
2. The business man appoints a person that is called an -----
 - a) Business man
 - b) Auditor
 - c) Partner
 - d) Friend

3. ----- is the special function having legal and ethical implications

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|----------------------------|------------------|
| a) Profit and loss account | c) Auditing |
| b) Trading account | d) Balance sheet |
4. ----- means false representation.

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| a) Fraud | c) Word |
| b) Error | d)None |
5. A person who is on the body of a corporate or incorporate having limited -----

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| a) Cash | c) Liability |
| b) Gold | d) Asset |
6. Auditor should have minimum ----- years of experiences .

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| a) 10 | c) 3 |
| b) 5 | d) 4 |
7. ----- is quantitative analysis of the operation of bank.

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|---------------|------------|
| a) Bank audit | c) Profit |
| b) Audit | d) Balance |
8. SIAs 4 stands for -----

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| a) Sampling | c) Process |
| b) Reporting | d)Planning |
9. ----- is an instrument of financial control

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|----------|------------|
| a) Audit | c) Process |
| b) Books | d)Assets |
10. ----- is documentary evidence supporting a business transaction.

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| a) Error | c) Vouchers |
| b) Fraud | d) Purchases |
11. ----- makes a person right thinker and correct decision maker.

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| a) Status | c) Education |
| b) Power | d) Money |
12. Banking Regulation Act ----- .

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| a) 1949 | c) 2001 |
| b) 1358 | d)1957 |