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B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2023
SECOND - SEMESTER
Sub.: Economics – II (BLW-18-2005)

Date : 18/12/2023

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) State the difference between Micro & Macro Economics

OR

B) Trace the evolution of macroeconomic thought from the classical era to Keynesian economics and beyond

Q. 2. Answer the following question. (15)

A) Outline the functions performed by commercial banks and describe their organizational structure

OR

B) Elaborate on concepts such as poverty and unemployment in the context of India, and detail the initiatives implemented to eradicate these challenges.

Q. 3. Write Short Notes. (any four) (20)

- a) Define national income and outline the components of the circular flow of income
- b) classical school of thought in macroeconomics.
- c) Differentiate between banks and Non-Banking Financial Institutions
- d) Functions of money markets
- e) Regulatory role of SEBI
- f) Fiscal Policy

Q. 4. Answer the following questions. (10)

A) Discuss The Indian Budget 2023, and highlight sectors those have been focused for current financial year

OR

B) Correlate theory of business cycles with the current post pandemic era
