

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : DECEMBER - 2023**  
**EIGHTH/FOURTH SEMESTER**  
**Sub.: Company Law (LW-8005/18-405)**

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**Date : 18/12/2023**

**Total Marks : 60**

**Time: 2.00 pm to 4.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Explain in detail Articles of association.

OR

B) Write in detail prospectus, meaning, definition, significance and contents, registration of prospectus, statement in lieu of prospectus and liability of misstatement statement in prospectus.

**Q. 2. Answer the following question. (15)**

A) Critically examine what is company meeting and types of meeting.

OR

B) Critically analyse Debenture, meaning, definition, nature and classification and distinction between debenture and shares.

**Q. 3. Write Short Notes. (any four) (20)**

- a) National Company Law Appellant Tribunal (NCLAT)
- b) Directors
- c) Distinction between company and partnership
- d) Doctrine of ultra-vires
- e) Duties of Promoter
- f) Doctrine of Constructive Notice

**Q. 4. Answer the following questions. (10)**

A) Directors of a public limited company accepted a bill of exchange on behalf of a company. But the word 'Limited' was omitted from the name of the company at the time of acceptance. Who can be held liable for the payment of the bill?

OR

B) A Company was incorporated on 6<sup>th</sup> October, 2013. The Certificate of incorporation of the company was issued by the Registrar on 15<sup>th</sup> October, 2013. The company on 10<sup>th</sup> October, 2013 entered into a contract which created its contractual liability. The company denies the said liability on the ground that company is not bound by the contract entered into prior to issuing of certificate of incorporation. Decide, under the provision of Companies Act, 2013, whether the company can be exempted from the said contractual liability.