

TILAK MAHARASHTRA VIDYAPEETH, PUNE
BACHELOR OF LAWS (LL.B.) (Three Years Semester Pattern)/
B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2023
NINETH/FIFTH SEMESTER
Sub.: Banking Laws (LW-9006-506)

Date : 09/12/2023

Total Marks : 60

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) Discuss in detail the constitution management and functions of the Reserve Bank of India.

OR

B) Explain in detail the structure of Indian Banking system and discuss the various types and functions of Banks.

Q. 2. Answer the following question. (15)

A) Discuss the various types of Negotiable Instruments as provided under the Negotiable Instruments Act, 1881?

OR

B) What is E-Banking and discuss in detail the various services it includes.

Q. 3. Write Short Notes. (any four) (20)

- a) Holder and Holder in due course
- b) Banking Ombudsman
- c) Customers duty towards the Bank
- d) Evolution of Banking in India
- e) Nationalisation of Banks
- f) Agency Services of Banks

Q. 4. Answer the following questions. (10)

A) ABC Bank has recently launched a new E-Banking platform to enhance its digital services. As a legal consultant, you have been tasked with advising the bank on regulatory compliance and potential legal issues related to E-Banking where ABC Bank's E-Banking platform allows customers to perform various transactions, including fund transfers, bill payments, and online account management. The bank also offers mobile banking services. Recently, there have been concerns raised by some customers regarding the security of the E-Banking platform. Additionally, a customer reported an unauthorized transaction on their account through the mobile banking app. What legal and regulatory considerations should ABC Bank be aware of when it comes to the security of its E-Banking platform?

OR

B) XYZ Company issued a cheque to ABC Suppliers for payment of goods purchased. However, when ABC Suppliers presented the cheque to their bank for encashment, it was returned unpaid due to insufficient funds in XYZ Company's account. As a legal advisor, you are consulted to provide guidance on the legal implications and potential actions in this scenario of cheque bouncing. What legal consequences does XYZ Company face for issuing a cheque that bounced due to insufficient funds? Outline the steps that ABC Suppliers can take to recover the amount owed to them after the cheque bounced. Discuss the possible defenses that XYZ Company may have in response to legal actions taken by ABC Suppliers.
