

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF LAWS (LL.M.)
(Two Years - Semester Pattern) CREDIT SYSTEM
EXAMINATION : DECEMBER - 2023
THIRD SEMESTER

Sub.: Principles of Corporate Governance and Social Responsibility (LM 304)

Date : 21/12/2023

Total Marks : 50

Time: 10.00 am to 12.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

- A) Examine and discuss the circumstances in which the corporate veil in corporate law may be disregarded by courts. Give examples and pertinent case laws to demonstrate the underlying ideas, and evaluate the possible effects of piercing of veil on liability and corporate governance.

OR

- B) Discuss the composition, roles, and responsibilities of the Board of Directors in a company. Analyze the legal and fiduciary duties imposed on directors and the ways in which these obligations intersect with corporate governance.

Q. 2. Answer the following question. (15)

- A) State and explain the provisions relating to Prevention of Oppression and Mismanagement under the Companies Act 2013.

OR

- B) Investigate and critically analyze the evolution, effectiveness, and challenges of corporate social responsibility (CSR) within the legal and business landscape in India.

Q. 3. Write Short Notes. (any four) (20)

- a) Shell companies
- b) Cyrus Mistry Case
- c) Appointment and removal of Auditor
- d) Recognised CSR activities
- e) LLP
- f) Independent Director