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BACHELOR OF BUSINESS ADMINISTRATION (B.B.A.)/
(BBA IN SPORTS MANAGEMENT)/
(BBA IN RETAIL MANAGEMENT)
EXAMINATION: DECEMBER - 2023
SEMESTER - I

Sub: Legal Aspects of Business - I (BBA23-114/BBA-RM23-114)

Date : 15/12/2023

Total Marks : 60

Time: 10.00am to 12.30pm

Instructions: 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q. 1. Choose the most appropriate option. (05)

1. The Negotiable Instruments Act, 1881 is an Act to define and amend the law relating to:
a) Cheque
b) Bills of Exchange
c) Promissory notes
d) All of the above
2. In a Promissory Note, how many parties are involved:
a) One
b) Two
c) Three
d) Four
3. A condition is a stipulation to the main purpose of the contract, the breach of which gives rise to a right to treat the contract as repudiated.
a) Not essential
b) Essential
c) Not Collateral
d) Collateral
4. Goods may be
a) Future
b) contingent
c) existing
d) all of the above
5. The contract of sale may provide for
a) The immediate payment of the price
b) The delivery or payment by installments, or that the delivery or payment or both shall be postponed
c) The immediate delivery of the goods.
d) All of the above

Q. 2. State True / False (05)

1. The unpaid seller of goods, having a lien thereon, loses his right of lien by reason only that he has obtained a decree for the price of the goods:
a) True
b) False
2. In a contract of sale of goods the seller is under no duty to reveal unflattering truths about the goods sold. This doctrine is called as Caveat Emptor
a) True
b) False
3. Cheque is Negotiable Instrument
a) True
b) False
4. Sum needs to be certain in Negotiable Instrument
a) True
b) False
5. The maker of a bill of exchange or cheque is called the "drawer"
a) True
b) False

Q. 3. Write Short notes on (Any Three) (15)

1. Types of Bills
2. Essentials of Promissory Note
3. Essentials of Valid Endorsement
4. Conditions and Warranties
5. Transfer of Property in Goods

Q. 4. Answer in detail (Any Two) (20)

1. Essentials of Contract of sale
2. Duration of Goods in Transit
3. Dishonour of a Negotiable instrument

Q. 5. Case study (15)

Mr A was given a cheque for his payment to Mr B which was dated 15th Aug 2023, for a sum Rs 25,00/- which was written in words as Twenty Five Thousand.

1. Find mistakes in the Cheque
2. What will be the due date if 16th Aug is Sunday
