

Q. 4. Answer in detail (Any Two) (20)

1. Explain in detail the essentials of a Valid Contract?
2. Who is a partner and what are the rights and duties of a Partner in a Partnership firm?
3. What is a Negotiable Instrument? Explain in detail the different types of Negotiable Instruments as per the Negotiable Instrument act, 1881.

Q. 5. Case study (15)

A tells his wife that he would commit suicide, if she did not transfer her personal assets to him. She does so under his threat. Can the wife avoid the Contract? Explain in detail your justification for the same.
