## TILAK MAHARASHTRA VIDYAPEETH, PUNE MASTER OF COMMERCE (M.COM.) EXAMINATION : DECEMBER - 2023

SECOND SEMESTER

Sub: Managerial Economics (MCC-211)					
Date:	12/12/2023	Total marks: 100	Time: 10.00 pm to 1.00 pm		
Instruction: All questions are compulsory.					
Q. 1.	Answer the following	g questions. (Attempt any ty	vo)	(30)	
1.	Explain law of demand and its exceptions with suitable diagram.				
2.	Distinguish between macro and micro economics.				
3.	Explain the various Cost Concepts, also explain why TVC cost is at zero level of output.				
4.	Define Market. Describe basis of degree of compo	• •	plain classification of markets on the		
Q.2	Answer the following	g questions. (Attempt any th	nree)	(30)	
1.	Explain the characteristics of joint stock company.				
2.	State the difference between Monopoly and Perfect Competition.				
3.	Define demand forecast	•			
4.	Explain the need of Public Sector Undertaking.				
5.	Explain the difficulties i	n estimating cost and benefits			
Q.3	Write short notes. (A	ttempt any four)		(20)	
1.	Types of price elasticity	of demand			
2.	Monopolistic Competition and Product Differentiation.				
3.	Features of monopoly market				
4.	Cross Elasticity				
5.	Law of Demand. Factors	s influencing demand.			
6.	Consumer protection				
Q.4A.	Answer in one Senter	nce (Attempt any five)		(10)	
1.	Which theory is also know	own as the 'Price Theory'?			
2.	State the law of variable	proportions.			
3.	What is average cost?				
4.	Define Economics.				
5.	What are multi-national	companies?			
6.	What are the two types of	of Survey methods?			
7.	Define Sole proprietorsh	nip			
Q.4B.	Select the correct Alt	ernatives (Attempt any ten	)	(10)	
1.	Equilibrium of a firm is	attained when,			
	a. MC=MR	b. AR=	AC		

- c. MR=MC d. none of these **2.** Full form of LAC\_\_\_\_\_.
- 2. Full IoIIII of LAC\_\_\_\_\_

	<ul><li>a. long run average cost</li><li>c. limited average cost</li></ul>	b. linked average cost d. none of these		
3.	The demand for is more elastic.	u. none of these		
	a. Durable goods	b. Branded goods		
	c. Branded goods	d. Necessary goods		
4.	cost are also called as contractual Costs.			
	a. Total	b. Variable		
	c. Marginal	d. Fixed		
5.	The profit is the difference between the	······.		
	a. Total revenue (TR) and total cost (TC)	b. MR and MC		
	of production.			
	c. fixed cost and variable cost	d. None of these.		
6.	Micro economics and Macro economics are			
	a. different	h sama		
		b. same		
	c. Macro is part of Micro	d. None of these		
7.	refers to market where only one firm constitutes whole industry.			
	a. Pure monopoly	b. Perfect competition		
	c. Oligopoly	d. None of these		
8.	India has followed system ofplans.			
	a. 6 years	b. 5 years		
	c. 8 years	d. 10 years		
9.	is known as father of economics.			
	a. Adam Smith	b. Peter Ducker		
10	c. Alfred Marshal	d. None of these		
10.	Giffens goods are	h antanian		
	a. inferior c. superior	b. exterior d. none of these		
11	*	study.		
11.	a. macro	b. large		
	c. micro	d. none of these		
12.	Lower the price higher the			
	a. demand	b. profit		
	c. supply	d. none of these		