

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**MASTER OF COMMERCE (M.COM)**  
**EXAMINATION: DECEMBER- 2023**  
**SECOND SEMESTER**  
**Sub: Auditing (MCA-212)**

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**Date:15/12/2023**

**Total marks: 100**

**Time: 10.00am to 01.00pm**

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**Instruction:1) All questions are compulsory.2) Figures to the right indicate full marks.**

**Q.1 Answer the following questions. (Attempt any two) (30)**

1. Define Auditing and gives its scope and importance.
2. Discuss the Rights, Duties and Liabilities of Company Auditors
3. State and discuss the role of MIS in auditing.
4. Explain Audit Note Book and gives its contents.

**Q.2 Answer the following questions. (Attempt any three) (30)**

1. State the essentials of good working paperState the essentials of good working paper.
2. Define Auditing and gives its scope and importance.
3. Discuss the Rights, Duties and Liabilities of Company Auditors.
4. Discuss the advantages of Auditing.
5. Discuss theDisqualification of company auditor.

**Q.3 Write short notes. (Attempt any four) (20)**

1. Company Auditor
2. Trading Account
3. Vouchers
4. Major prevents from Fraud
5. Features of Audit program me
6. Internal control

**Q.4A. Answer in one Sentence (Attempt any five) (10)**

1. Define Fraud.
2. Define Error.
3. Full form of VAT.
4. Full form of GST.
5. Full form of KYC.
6. Define Audit.
7. Full form of ATM.

**B. Select the correct Alternatives (Attempt any ten) (10)**

1. A person who is on the body of a corporate or incorporate having limited -----
  - a) Cash
  - b) Gold
  - c) Liability
  - d) Asset
2. According -----Act the qualification of auditor is laid down.
  - a) Companies Act 1947
  - b) Companies Act 1190
  - c) Companies act 1956
  - d)Companies Act 1942
3. The business man appoint a person that is called an -----
  - a) Business man
  - b) Auditor
  - c) Partner
  - d) Friend
4. A person who is on the body of a corporate or incorporate having limited -----
  - a) Cash
  - b) Gold
  - c) Liability
  - d) Asset
5. Auditor should have minimum ----- years of experiences .
  - a) 10
  - b) 5
  - c) 3
  - d) 4
6. Banking Regulation Act ----- .
  - a) 1949
  - b) 1358
  - c) 2001
  - d)1957
7. ----- is the special function having legal and ethical implications
  - a) Profit and loss account
  - b) Trading account
  - c) Auditing
  - d) Balance sheet
8. ----- means false representation.
  - a) Fraud
  - b) Error
  - c) Word
  - d)None
9. SIAs 4 stands for -----
  - a) Sampling
  - b) Reporting
  - c) Process
  - d)Planning
10. ----- is an instrument of financial control
  - a) Audit
  - b) Books
  - c) Process
  - d)Assets
11. ----- is documentary evidence supporting a business transaction.
  - a) Error
  - b) Fraud
  - c) Vouchers
  - d) Purchases
12. ----- makes a person right thinker and correct decision maker.
  - a) Status
  - b) Power
  - c) Education
  - d) Money