

TILAK MAHARASHTRA VIDYAPEETH, PUNE
MASTER OF COMMERCE (M.COM)
EXAMINATION: DECEMBER - 2023
SECOND SEMESTER
Sub: Auditing (MCA-212)

Date: 15/12/2023

Total marks: 60

Time: 10.00 am to 12.30 pm

Instruction: 1) All questions are compulsory. 2) Figures to the right indicate full marks.

Q. 1 Answer the following questions. (Attempt any two) (32)

1. Define Auditing and gives its scope and importance.
2. Explain the meaning of errors and what are the types of Errors?
3. Define Internal Check and explain the features in details.
4. Discuss the Rights, Duties and Liabilities of Company Auditors.

Q. 2 Answer the following questions. (Attempt any one) (08)

1. State and discuss the role of MIS in auditing.
2. Explain Audit Note Book and gives its contents.
3. State the essentials of good working paper.

Q. 3 Write short notes. (Attempt any two) (10)

1. Major prevents from Fraud
2. Features of Audit program me
3. Internal control
4. Disqualification of company auditor.

Q. 4 Select the correct Alternatives (Attempt any ten) (10)

1. SIAs 4 stands for -----
 - a) Sampling
 - b) Reporting
 - c) Process
 - d) Planning
2. ----- is an instrument of financial control
 - a) Audit
 - b) Books
 - c) Process
 - d) Assets
3. ----- is documentary evidence supporting a business transaction.
 - a) Error
 - b) Fraud
 - c) Vouchers
 - d) Purchases

4. ----- makes a person right thinker and correct decision maker.
- | | |
|-----------|--------------|
| a) Status | c) Education |
| b) Power | d) Money |
5. Banking Regulation Act -----.
- | | |
|---------|---------|
| a) 1949 | c) 2001 |
| b) 1358 | d) 1957 |
6. ----- means false representation.
- | | |
|----------|---------|
| a) Fraud | c) Word |
| b) Error | d) None |
7. A person who is on the body of a corporate or incorporate having limited -----
- | | |
|---------|--------------|
| a) Cash | c) Liability |
| b) Gold | d) Asset |
8. Auditor should have minimum ----- years of experiences.
- | | |
|-------|------|
| a) 10 | c) 3 |
| b) 5 | d) 4 |
9. ----- is quantitative analysis of the operation of bank.
- | | |
|---------------|------------|
| a) Bank audit | c) Profit |
| b) Audit | d) Balance |
10. According ----- Act the qualification of auditor is laid down.
- | | |
|-----------------------|-----------------------|
| a) Companies Act 1947 | c) Companies act 1956 |
| b) Companies Act 1190 | d) Companies Act 1942 |
11. The business man appoint a person that is called an -----
- | | |
|-----------------|------------|
| a) Business man | c) Partner |
| b) Auditor | d) Friend |
12. ----- is the special function having legal and ethical implications.
- | | |
|----------------------------|------------------|
| a) Profit and loss account | c) Auditing |
| b) Trading account | d) Balance sheet |
-