TILAK MAHARASHTRA VIDYAPEETH, PUNE MASTER OF BUSINESS ADMINISTRATION (M.B.A.) EXAMINATION : DECEMBER - 2023

SEMESTER - IV

Sub: Business Acquisition and Valuation (MFM404)

Date:	26/12/2023	Total marks: 60	Time: 10.00am to 12.30pm		
<u>SECTION – I</u>					
Q. 1.	Fill in the blanks.		(5)		
1.	merger occur when companies in buyer seller relationship merge.				
	a) Horizontal	b) Vertical			
	c) Conglomerate	d) None of Above			
2.	merger occur when companies in same industry merge.				
	a) Horizontal	b) Vertical			
	c) Conglomerate	d) None of Above			
3.	merger occur when companies in unrelated business operations merge.				
	a) Congeneric	b) Reverse			
	c) Conglomerate	d) None of Above			
4.	a) Congeneric b) Reverse				
	c) Conglomerate	d) None of Above			
5.	merger occur when a smaller company takes over a bigger company.				
	a) Horizontal	b) Vertical			
	c) Reverse	d) None of Above			
Q. 2.	Answer the following. (Any Two) (20)				
1.	Discuss the terms Divestiture and Crown Jewels.				
2.	Discuss the term Poison Pill.				
3.	Discuss the term Poison Put.				
4.	Discuss the terms Greenmail and	White Knight.			
Q. 3. 1.	Write notes on. (Any Two) Explain the meaning of term Stre	et Sweep.	(10)		
2.	Explain the meaning of term Bea	r Hug.			
3.	Explain the meaning of termsStra	ategic Alliance and Brand Pow	er.		

<u>SECTION – II</u>

Q. 4.	Case Study Following is the information provided of Acquirer Company Akshay Ltd. and Target				
	Company Tangent Ltd.	Akshay Ltd.	Tangent Ltd.		
	Earnings After Tax (Rs.) (in lakhs)	10000	20000		
	No. of Shares (in lakhs)	800	4000		
	P / E Ratio	20	10		
	Determine :				
	a. Swap Ratio based on current Market Prices				
	b. Post Merger EPS of Akshay Ltd.				
Q. 5.	Answer the following:			(10)	

a) Discuss how diversification and taxation results in synergy benefits in Mergers and Acquisitions.

OR

b) Explain the technical meaning of the following terms Absorption, Amalgamation and Reconstruction.