

**TILAK MAHARASHTRA VIDYAPEETH, PUNE**  
**B.A. LL.B. (ACADEMIC LAW)**  
**(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM**  
**EXAMINATION : MAY - 2024**  
**SECOND SEMESTER**  
**Sub.: Economics – II (BLW-18-2005)**

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**Date : 16/05/2024**

**Total Marks : 60**

**Time: 10.00 am to 12.30 pm**

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**Instructions:** 1) All questions are compulsory.  
2) Figure indicate to the right full marks.

**Q. 1. Answer the following question. (15)**

A) Define the term Macroeconomics and also explain its scope and importance in modern economic system.

OR

B) What is Commercial Bank? What are the functions of Commercial bank?

**Q. 2. Answer the following question. (15)**

A) Discuss Current Indian Budget 2024 with reference to the concepts of Public Finance like Revenue Budget and Capital Budget etc.

OR

B) Definition of Unemployment and its types. Also Discuss Indian Government schemes ,since independence, to generate employment.

**Q. 3. Write Short Notes. (any four) (20)**

- a) Classical Macroeconomics
- b) Primary And secondary Functions of Money
- c) Fiscal Policy
- d) Deficits and its types
- e) Poverty
- f) Quantitative Credit Control Instruments of Central Bank

**Q. 4. Answer the following questions. (10)**

A) Discuss how changes in taxation policies can be utilized as a tool for poverty alleviation in accordance with fiscal policy principles. Provide two examples of tax reforms that have been implemented to address poverty in different countries.

OR

C) How do commercial banks contribute to economic growth and employment creation within a country? Provide two examples of how commercial banks facilitate business expansion and job creation through their lending activities.