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B.A. LL.B. (ACADEMIC LAW)
(FIVE YEARS SEMESTER PATTERN) CREDIT SYSTEM
EXAMINATION : MAY - 2024
FOURTH SEMESTER
Sub.: Economics – III (BLW-4001)

Date : 09/05/2024

Total Marks : 60

Time: 2.00 pm to 4.30 pm

Instructions: 1) All questions are compulsory.
2) Figure indicate to the right full marks.

Q. 1. Answer the following question. (15)

A) State the difference between economic growth and development. Also mention the different approaches of economic development

OR

B) Discuss the features of State economy and Market economy, try to correlate these features with Indian economic system

Q. 2. Answer the following question. (15)

A) Discuss 9th, 11th and 12th Five year plan of Indian government in detail

OR

B) Discuss the functions and organization of WTO, IMF & World Bank.

Q. 3. Write Short Notes. (any four) (20)

- a) Obstacles For Economic Development
- b) Fixed and Flexible Exchange rate system
- c) Infrastructure and Development
- d) Regional Trading Blocs
- e) Balance of Payment
- f) 2nd Five Year Plan

Q. 4. Answer the following questions. (10)

A) State various inequality and poverty indexes published and reported by National/International bodies, point out the Indian position in all of these reports. Then evaluate the performance of Indian economy and also give some suggestions for improvement in policy making

OR

B) Make an imaginary two village model, where villages are living in primitive stage having immense potential of economic development. Both villages possess different types of resources and also having different geographical outsets. Please build a infrastructural model for these villages , and explain its relation with the development.